

Charity Registration No. 214927  
Company Registration No. 738693 (England and Wales)

**THE CHESHIRE WILDLIFE TRUST LIMITED AND  
ITS SUBSIDIARY COMPANY**

**REPORT OF THE TRUSTEES AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

# THE CHESHIRE WILDLIFE TRUST LIMITED

## LEGAL AND ADMINISTRATION

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<b>Trustees</b>	C J Koral – Chairman R H Marrs G Coates P R Cheek Dr N J Friswell E S Harvey F Kerkham I Mills J Wood C Jones H Carey P Rushton R Thorp
<b>Secretary</b>	A Castling
<b>Chief Executive</b>	C Harris
<b>Registered office</b>	Bickley Hall Farm Bickley Malpas Cheshire SY14 8EF
<b>Charity number</b>	214927
<b>Company number</b>	738693
<b>Auditors</b>	Mitchell Charlesworth LLP Chartered Accountants Statutory Auditor Centurion House 129 Deansgate Manchester M3 3WR
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors</b>	Hibbert Durrad Moxon 25 Barker Street Nantwich Cheshire CW5 5EN

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# THE CHESHIRE WILDLIFE TRUST LIMITED

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2014**

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The Trustees present their report with the financial statements of the group for the year ended 31 March 2014.

### **Charitable status**

The Cheshire Wildlife Trust Limited is a registered charity (number 214927).

The charity's principal address and registered office is shown in the legal and administration information together with details of the charity's bankers and solicitors.

### **Company status**

The Cheshire Wildlife Trust Limited is a charitable company limited by guarantee and as such has no share capital. The members of the company are the trustees named below. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

The company registration number is 738693.

### **Trustees**

The trustees during the period under review were:

C J Koral – Chairman

R H Marrs

G Coates

P R Cheek

Dr N J Friswell

E S Harvey

F Kerkham

I Mills

S R Ross (resigned 12 October 2013)

P Young (resigned 12 October 2013)

J Wood (elected 12 October 2013)

C Jones (elected 12 October 2013)

H Carey (co-opted 24 February 2014)

P Rushton (co-opted 24 February 2014)

R Thorp (co-opted 24 February 2014)

### **Members of the Council**

Members of the Council, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

### **Objectives and activities**

The Cheshire Wildlife Trust Limited is working towards its vision of 'A Cheshire region richer in wildlife by 2020' and its aim is to be Cheshire region's most active and influential wildlife champion.

The charity's objectives are:

#### **To demonstrate how nature works (on land and sea)**

We adopt a landscape approach to nature conservation whereby wildlife can thrive, disperse and recolonise. This involves restoring, recreating and reconnecting wildlife areas. Critical to the success of this approach is our work with landowners and other key partners.

We also manage nature reserves and Bickley Hall Farm which together cover over 500 hectares and make significant contributions to conserving local populations of threatened habitats and species. We devote resources to safeguarding and recreating habitats across the region.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### **To inspire people and communities to value and take action for nature**

To have a successful landscape approach to nature conservation, these landscapes must be highly valued and accessible to people. What is good for wildlife is good for people too. Living Landscapes help local communities and businesses to thrive.

We work with the support of our members and others to benefit nature conservation. We seek public understanding and support for conservation with a strong emphasis on youth and education.

We work with our young members and with schools through our WATCH programme, to encourage an appreciation and understanding of the environment, and to provide direct involvement with wildlife.

We provide services to our members, supporters and volunteers, and respond to many enquiries each year from members of the public. We send our members a thrice-yearly magazine, *The Grebe*, and a monthly electronic newsletter (*Dabchick*) to keep them aware of and involved with the work of the Trust.

### **To champion nature and our work**

Wildlife is affected by a wide range of human activity. Our policy and planning work covers a broad range of issues in the Cheshire region, including agriculture, energy, transport, and land use. We work in partnership with statutory bodies, local authorities and other environmental organisations to provide information on biodiversity and to seek to influence policies and practices to benefit wildlife.

We campaign for better protection and consideration of the natural environment in decision making. This includes advocating the protection of our marine environment through the designation of Marine Conservation Zones.

### **Public Benefit**

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good. The Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit. The Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by the Wildlife Trust go much further.

First, our nature reserves are used by the public, and many have access on way-marked routes. At many sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, we can exert influence through our substantial membership at local level, and nationally through our membership of the Royal Society of Wildlife Trusts. It is also our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do: contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to many people and contributes towards wellbeing and health. Our nature reserves and activities are available to all and we try to make special provision for the disabled and disadvantaged wherever possible.

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### Structure, Governance and Management

#### Governing Document

The Cheshire Wildlife Trust Limited (CWT) is a charitable company limited by guarantee and as such has no share capital. It was incorporated on 24 October 1962 and registered as a charity on 20 February 1963. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### Recruitment and Appointment of Trustees

The Trustees are members of CWT who, after having been nominated and seconded by other members, have been duly elected by members at the Annual General Meeting (AGM). Under the CWT Articles, such elected members are known as Council Members.

Council Members are registered as Directors of the company under Company Law and are also registered as charity trustees with the Charity Commission.

In compliance with the Articles of Association adopted on 10 September 2011, Directors are appointed to the Board for terms of four years. On expiry of such four-year term the Director shall resign unless re-elected by an ordinary resolution of the Charity. A Director may not serve on the Board for more than two consecutive terms of four years. The Chairman and Chairs of the Finance and Conservation Committees may stand for three consecutive terms.

Additional Council Members may be co-opted during the period. They must retire at the next AGM, though may stand for re-election.

The Council aims to have a representative mix of skills from various sectors of the community. The current mix of men and women, living across the area served by the Trust, includes expertise from backgrounds in the public, private and voluntary sectors. In addition to their knowledge and interest in wildlife, Council Members bring to the Trust managerial and organisational skills in policy, strategy, financial and personnel matters.

The Articles of Association specifically preclude any payment to Council Members, other than reimbursement of properly incurred travel and incidental expenses. During the period Council members claimed £181 in expenses (2013 – £239).

There are no other financial transactions with any Trustees.

#### Council Members Induction and Training

All Council Members have undergone an induction programme which included an induction pack, an explanation of our governance arrangement and the opportunity to visit Trust reserves and corporate offices and to have discussions with Trust management, employees and volunteers.

As part of this induction, all Council Members have a Council Members Handbook, containing the reference material to guide the governance of the Trust, including copies of the Trust's Articles of Association, the Charity Commission booklet CC3 'The Essential Trustee', the Companies House 'Incorporation and Names' booklet (GP1), the Companies House 'Hallmarks of an Effective Charity' booklet (CC10) and the Health and Safety Executive booklet 'Leading Health & Safety at Work'. A copy of 'The Good Trustee Guide' 4th Edition published by the National Council for Voluntary Organisations is held by the Chairman.

#### Organisational Structure

The Council is responsible for the strategic direction and policy of the company, and for appointing the Chief Executive, Charlotte Harris (from 1 April 2014), who attends Council meetings but does not have a voting entitlement. Council holds at least four regular meetings a year, with a number of additional workshops to focus on special topics.

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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The Council utilises two committees to scrutinise and support specific areas of the Trust's operations in more detail: Conservation and Finance. Each is chaired by a Council member.

The Finance Committee comprises the Chairman and three additional Council members, with the Trust's Chief Executive and Finance Manager attending. The Finance Committee meets prior to Council meetings to review the financial progress of the Trust and to monitor performance against budgets and updated forecasts.

The Conservation Committee comprises the Chairman, at least two additional Council members, the Trust's Chief Executive and senior conservation staff. The Conservation Committee meets four times a year to give expert input to the strategic direction and delivery of the conservation strategy.

### Related Parties

The Cheshire Wildlife Trust Limited is the sole shareholder in a trading company, Cheshire Ecological Services Limited (CES) (Company No: 2623356), which is a private limited company incorporated on 24 June 1991. CES has covenanted its entire taxable annual profit to CWT.

CWT is a member of the Wildlife Trusts Partnership (registered as the Royal Society of Wildlife Trusts, registered charity number 207238) which acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. Partners have the use of the Wildlife Trusts logo and benefit from the resources, best practice and specialist experience of other member Trusts. Membership gives the charity a national voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member of the partnership remains entirely independent in terms of governance.

The Trust Chair, Mr C Koral, is a Board member of Groundwork Cheshire. During the year, Cheshire Wildlife Trust received sales income of £13,000 from that organisation.

### Generating funds

We receive around half of our financial support from individuals through a range of activities. Trust membership is the foundation of everything we do and we endeavour to grow this each year. We also aim to build lasting support from institutional bodies, including our corporate members, statutory grant funders and charitable trusts.

Some of our conservation activity also generates income, especially from land management. Our sales operation is growing and involves selling wildlife gardening products, cards, calendars and educational material to support our work.

In our activities we receive extensive assistance from our 500 registered volunteers, who are at the heart of what the Trust does and achieves; without their help, our work would be greatly diminished. Volunteers founded the Trust in 1962 and they are still fundamental to our work. They carry out a variety of roles, from practical conservation and field surveys, to support for office and education activities. All the volunteers are doing vital jobs that allow us to maintain our core business.

### Achievements and Performance

Our broad charitable objectives set out above drive our strategic framework. As stated in the 2012/13 Trustees' Report, we set some specific targets for 2013/14:

- Develop a sound financial position
- Continue to build our profile and reputation
- Continue to drive forward local nature conservation
- Strengthen our community engagement work

We have made significant progress against our four targets:

- Develop a sound financial position:

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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During the year our financial reserves have remained stable and our membership has risen to over 13,000 individuals for the first time in our history. Income from membership subscriptions has also increased from £453,112 in 2012–13 to £472,054 in 2013–14. Membership retention also increased from 83% to 85% with 2,833 new members recruited during the year.

- Continue to build our profile and reputation:

Working with our partners to achieve our mission remains central to our work. The Trust continues to lead the Cheshire region Local Nature Partnership and Cheshire region Biodiversity Partnership and this year led the adoption of a process for designating landscape-scale conservation initiatives as Local Nature Improvement Areas (LNIAs). The Trust remains a board member for a number of landscape-scale delivery projects including the Meres and Mosses NIA, Great Manchester Wetlands local NIA and Saltscape Landscape Partnership Scheme. The Trust also cohosts the Mid/Tidal Dee Catchment Partnership.

Our unique selling point is our local approach to nature conservation and we have improved our marketing to ensure that our local stories are reported across the Cheshire region. We have also created 'local profiles' of our work.

The public consultation on the proposed High Speed Rail link between Birmingham and Manchester/York (HS2 phase 2) was launched in 2013. The Trust coordinated a campaign with other affected northern Trusts to respond to the consultation and contributed to a Wildlife Trust vision aimed at securing the best deal for wildlife.

- Continue to drive forward local nature conservation:

We continued to deliver nature conservation within four Living Landscape schemes – Goway and Mersey Washlands; Meres and Mosses NIA; Dane Valley and Delamere Sandstone – to restore, recreate and reconnect habitats at a landscape scale. 2013 saw the launch of a four-year programme of mossland restoration work within Delamere Forest. This work, funded by WREN, will bring back lost mossland habitat and help create a network of sites for species such as the white-faced darter. The reintroduction of the white-faced darter dragonfly began this year with 100 larvae from donor sites in Shropshire and Staffordshire being released into suitable habitat.

We continued to work with our local authority partners to identify, monitor and provide management advice for Local Wildlife Sites to ensure they are safeguarded as a core component of ecological networks.

We continue to manage and restore habitats within our nature reserves and early in 2014 acquired a 40ha extension to our Red Rocks Marsh reserves, bringing the SSSI sand dune habitat under one management agreement.

Our badger vaccination programme continued and was rolled out to a further six farms this year.

- Strengthen our community engagement work:

We have continued to implement our reserves access strategy and have improved visitor facilities at Dane's Moss, Poors Wood, Marbury Reedbed and Owley Wood nature reserves.

We began the conversion of a barn at our Bickley Hall Farm headquarters into an education centre and continue to work with Halton Borough Council to operate the visitor center at Wigg Island. The Bickley Barn Education Centre will enable us to welcome school groups, partners and community groups to the farm all year round, providing comfortable accommodation for education, training and meetings.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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The Wildkids Forest Schools and Nature Tots programmes were both launched this year and are proving popular with children across the region. We inspired around 2,000 schoolchildren with thanks to funding from Heritage Lottery, the Westminster Foundation, corporate members Urenco and a grant from the William Dean Trust.

Almost 3,000 people attended our local events including Open Farm Sunday, a talk by Iolo Williams and guided walks of our nature reserves.

Some examples of our other achievements for 2013/14 include:

### **To demonstrate how nature works (on land and sea)**

We have worked with over 500 regular volunteers to record, create and enhance wildlife havens both on our own nature reserves and other land. We have continued to restore mossland habitat at a number of our sites including extensive work at Blakenhall Moss, Birch Moss Covert and Danes Moss. Compstall Nature Reserve welcomed grazing animals for the first time this year to help restore fen habitat.

The Trust is now implementing new criteria for Local Wildlife Sites selection and has identified through survey work 49 potential new sites and provided management advice on 75 existing sites.

We continued to use our conservation grazing herd of traditional cattle and sheep to manage over 250ha owned by partners and delivered our Wild About Conservation Meat project to raise the profile of our local food by-product.

### **To inspire people and communities to value and take action for nature**

We continue to expand our WATCH programme for young members, with five groups currently active, encouraging an appreciation and understanding of the environment, and providing direct involvement with wildlife.

We provide services to our members, supporters and volunteers, and respond to many enquiries each year from members of the public. We send our members thrice-yearly our award-winning magazine, *The Grebe*, and a monthly electronic newsletter (*Dabchick*) to keep them aware of and involved with the work of the Trust. In January we asked our members to help shape the future direction of the Trust's work through our membership survey. We received nearly 400 responses which will inform the development of our 2015–2020 strategy.

Our successful Local Groups continue to deliver inspiring talks and experiences.

We are developing a project in partnership with the Heritage Lottery Fund to improve the support we give to volunteers and to encourage more people to take action in their local environment.

### **To champion nature and our work**

The Trust responded to 148 planning applications securing a better deal for wildlife in the majority of cases. By working in collaboration with other Wildlife Trusts we have engaged in the debate around policy issues such as Common Agricultural Policy, Fracking, Bovine TB and flooding. We have continued to work to influence forward planning policies within the Unitary Authorities of Cheshire East, Cheshire West and Chester, Halton, Warrington and Wirral to build a robust platform for local protection of the natural environment. We are also supporting Local Authorities in developing biodiversity offsetting policies and their implementation.

The Trust continues to influence what happens on, in and under our seas, including campaigning for a network of 127 Marine Conservation Zones around the UK. The first tranche of 27 sites are now designated with consultation on a second tranche announced.

We have continued to lobby for a long-term solution to Bovine TB and are working in partnership with landowners and the NFU locally to implement a badger vaccination strategy in Cheshire.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### **Our Future Plans**

Wildlife faces increasing challenges from climate change, development and reduced funding. We need to restore the natural environment and give wildlife room to manoeuvre. We believe our current path is the right one and in 2014/15 we will build on our work:

#### **Ensure the Trust strategic direction is clear and robust**

During the year we will develop and launch a new strategy for the Trust which responds to the challenges facing nature today and will give clarity on the outcomes the Trust is seeking to achieve through its work. Nature is in trouble and in order to secure its recovery, society needs to value nature more highly. The strategy will acknowledge this challenge and place equal emphasis on the Trust's conservation and people engagement work.

#### **Develop a sound financial position**

Membership is critical to the success of the Trust – it gives us leverage in discussions with key decision makers as well as providing essential funding for our core work. We will work to continue to focus on increasing our membership through both recruitment and retention towards sustainable membership growth. We will also seek to build the Trust's financial reserves.

#### **Continue to drive forward local nature conservation**

We will continue to create more space for nature through our four Living Landscape schemes – Gowy and Mersey Washlands; Meres and Mosses NIA; Dane Valley and Delamere Sandstone - to restore, recreate and reconnect habitats at a landscape scale. We will also work in partnership to deliver benefits for nature through the Dee Catchment Partnership, Saltscape Landscape Partnership Scheme and Great Manchester Wetlands LNIA.

We will continue to manage and restore wildlife habitats within our nature reserves and conservation grazing sites and seek to acquire new land which strengthens our portfolio.

We will work with our local authority partners to identify, monitor and provide management advice for Local Wildlife Sites to ensure they are safeguarded as a core component of ecological networks.

We will deliver species safeguard projects where targeted conservation action is needed, e.g. for white-faced darter, dormice and bluebells.

#### **Strengthen our community engagement work**

We will complete and open our new education centre at Bickley Hall Farm enabling us to welcome school parties and other users throughout the year.

We will submit our Stage 2 application to HLF for our volunteer engagement programme, Nature Futures, and, pending a successful outcome, launch the project in 2015.

We will expand our Forest School and outreach education programmes to inspire more children across Cheshire and seek further funding and partnerships to increase our capacity.

We will deliver an events programme that encourages more people to connect with nature and visit our nature reserves.

For further details of our future plans, please refer to *The Grebe* or our website: [www.cheshirewildlifetrust.org.uk](http://www.cheshirewildlifetrust.org.uk)

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### Statement of trustees' responsibilities

The Trustees, who are also directors of The Cheshire Wildlife Trust Limited for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### Financial Review

The consolidated Statement of Financial Activities for Cheshire Wildlife Trust for the year ended 31 March 2014 indicates an overall deficit of £11,317.

Charitable expenditure for the period is £2,021,554 (year ended 31 March 2013 – £1,543,882).

The company Statement of Financial Activities for The Cheshire Wildlife Trust Limited (without the consolidation of Cheshire Ecological Services Limited) is shown at the back of the financial statements.

### Principal Funding Sources

Membership subscriptions continued to provide the major part of the Trust's ongoing unrestricted funding. There was a gift aided donation from CES of £112,733 during the year (year ended 31 March 2013: £47,679). The main sources of funding were:

Grants (including service level agreements)	£703,450	46.0%
Membership subscriptions (including gift aid)	£472,054	30.8%
Donations and Legacies	£79,114	5.3%
CES	£112,733	7.4%
Appeals and sponsorships	£41,545	2.7%
Fundraising	£22,187	1.5%
Conservation grazing income	£41,815	2.7%
Other revenues	£32,690	2.1%
Educational activities	£5,206	0.3%
Rental and investment income	£18,865	1.2%
Total	£1,529,659	

### Financial Reserves Policy

The Council has examined the Trust's requirements (excluding CES) for financial reserves in the light of the main risks to the organisation in order:

- to provide sufficient cash liquidity for operational effectiveness of the Trust, and
- to protect the continuity of the work undertaken by the Trust

and has targeted a level of unrestricted cash and investments of four months' expenditure by the Trust (excluding that on grant funded projects). At March 2014, the Trust had the equivalent of three months' unrestricted reserves.

### Investment Policy

As the Trust has yet to achieve a significant level of cash reserves, there is currently no formal investment policy.

### Business performance review

The consolidated results reported in these financial statements include the activity of the following subsidiary company: Cheshire Ecological Services Limited.

# **THE CHESHIRE WILDLIFE TRUST LIMITED**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014**

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### **Risk Management**

The Chief Executive has continued the process of assessing and managing the risks to which the company is exposed and of updating the risk register. The Council, in conjunction with the Chief Executive, regularly reviews the main strategic and governance risks to which the company is exposed and works to both minimise and mitigate against these and the operational risks.

### **Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The Trustees have reviewed future financial forecasts of the Charity. The Trustees are satisfied the Charity is a going concern. Accordingly the financial statements have been prepared on the going concern basis.

### **Auditors**

Mitchell Charlesworth LLP was re-appointed as auditor at the 2013 Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions of the Companies Act 2006 relating to smaller entities.

On behalf of the Council

C J Koral  
**Chairman**

Date: 19 September 2014

# Mitchell Charlesworth LLP

Chartered Accountants  
Centurion House 129 Deansgate Manchester

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## **Independent Auditor's Report to the members and trustees of The Cheshire Wildlife Trust Limited**

We have audited the financial statements of The Cheshire Wildlife Trust Limited for the year ended 31 March 2014 which comprise the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account, the Group and the Parent Charitable Company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with these Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

# Mitchell Charlesworth LLP

Chartered Accountants  
Centurion House 129 Deansgate Manchester

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## Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime

Paul Booth FCA  
(Senior Statutory Auditor  
For and on behalf of  
MITCHELL CHARLESWORTH LLP  
Chartered Accountants  
Statutory Auditor

Centurion House  
129 Deansgate  
Manchester  
M3 3WR

Date 19 September 2014

# THE CHESHIRE WILDLIFE TRUST LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total funds Year ended 31 March 2014 £	Total funds Year ended 31 March 2013 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	650,706	609,265	1,259,971	1,202,992
Activities for generating funds	3	602,865	63,571	666,436	496,429
Investment income	4	840	-	840	439
<b>Incoming resources from charitable activities:</b>					
Education	5	5,206	-	5,206	8,237
Contract income		41,815	-	41,815	30,249
Service level agreements		10,246	25,946	36,192	34,696
<b>Total incoming resources</b>		<b>1,311,678</b>	<b>698,782</b>	<b>2,010,460</b>	<b>1,773,042</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Fundraising costs of voluntary income	7	122,189	4,362	126,551	164,280
Costs of generating funds	8	509,308	84,031	593,339	355,189
Sub-total cost of generating funds		631,497	88,393	719,890	519,469
<b>Costs of charitable activities:</b>					
Conservation	9	222,860	357,702	580,562	387,177
Community Engagement		62,272	114,513	176,785	145,034
Reserve management		283,859	209,353	493,212	428,470
Service level agreement		-	44,505	44,505	58,582
<b>Total charitable expenditure</b>		<b>568,991</b>	<b>726,073</b>	<b>1,295,064</b>	<b>1,019,263</b>
Governance costs	6	6,600	-	6,600	5,150
<b>Total resources expended</b>		<b>1,207,088</b>	<b>814,466</b>	<b>2,021,554</b>	<b>1,543,882</b>
<b>Net incoming/(outgoing) resources</b>		<b>104,590</b>	<b>(115,684)</b>	<b>(11,094)</b>	<b>229,160</b>
<b>Other recognised gains and losses</b>					
Gains / (Losses) on investment assets		(223)	-	(223)	354
<b>Net movement in funds</b>		<b>104,367</b>	<b>(115,684)</b>	<b>(11,317)</b>	<b>229,514</b>
Fund balances at 1 April 2013	21	615,388	453,531	1,068,919	839,405
Transfers between funds	21	(76,369)	76,369	-	-
<b>Fund balances at 31 March 2014</b>	<b>21</b>	<b>643,386</b>	<b>414,216</b>	<b>1,057,602</b>	<b>1,068,919</b>

All of the above results are derived from continuing activities.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## SUMMARY OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

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	Year ended 31 March 2014 £	Year ended 31 March 2013 £
Total income	2,010,460	1,773,042
Total expenditure from income funds	(2,021,554)	(1,543,882)
<b>Net income / (expenditure) for the period</b>	<u>(11,094)</u>	<u>229,160</u>

	Year ended 31 March 2014 £	Year ended 31 March 2013 £
<b>GROUP STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>		
<b>Net incoming / (outgoing) resources</b>	(11,094)	229,160
Unrealised (losses) / gains on investment assets	(223)	354
<b>Total gains and losses recognised since last Annual report</b>	<u>(11,317)</u>	<u>229,514</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## GROUP BALANCE SHEET AS AT 31 MARCH 2014

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	Note	31 March 2014		31 March 2013	
		£	£	£	£
<b>Tangible fixed assets</b>	<b>14</b>		344,546		332,574
<b>Fixed asset investments</b>	<b>15</b>		-		1,650
			<hr/>		<hr/>
			344,546		334,224
<b>Current assets</b>					
Stock and work in progress	<b>16</b>	229,947		231,463	
Debtors, prepayments and accrued income	<b>17</b>	426,677		351,053	
Balances at bank		363,371		333,890	
Cash in hand		717		145	
		<hr/>		<hr/>	
		1,020,712		916,551	
<b>Creditors: amounts falling due within one year</b>	<b>18</b>		307,656		181,856
<b>Net current assets</b>			<hr/>		<hr/>
			713,056		734,695
<b>Net assets</b>			<hr/>		<hr/>
			1,057,602		1,068,919
<b>Funds employed</b>			<hr/>		<hr/>
Unrestricted	<b>21</b>		643,386		615,388
Restricted	<b>21</b>		414,216		453,531
			<hr/>		<hr/>
			1,057,602		1,068,919
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved for issue on 19 September 2014

**F Kerkham**  
Trustee

**C J Koral**  
Trustee

Company registration number : 738693  
Charity registration number : 214927

# THE CHESHIRE WILDLIFE TRUST LIMITED

## COMPANY BALANCE SHEET AS AT 31 MARCH 2014

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	Note	31 March 2014		31 March 2013
		£	£	£
<b>Tangible fixed assets</b>	<b>14</b>		330,892	318,698
<b>Fixed asset investments</b>	<b>15</b>		100	1,750
			<hr/>	<hr/>
			330,992	320,448
<b>Current assets</b>				
Stock and work in progress	<b>16</b>	198,743		217,338
Debtors, prepayments and accrued income	<b>17</b>	422,017		366,933
Balances at bank		286,544		296,093
Cash in hand		116		145
		<hr/>	<hr/>	<hr/>
		907,420		880,509
<b>Creditors: amounts falling due within one year</b>	<b>18</b>	189,255		139,500
<b>Net current assets</b>		<hr/>	718,165	<hr/>
				741,009
<b>Net assets</b>			<hr/>	<hr/>
			1,049,157	1,061,457
			<hr/>	<hr/>
<b>Funds employed</b>				
Unrestricted			634,941	607,926
Restricted			414,216	453,531
			<hr/>	<hr/>
			1,049,157	1,061,457
			<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved for issue on.

**F Kerkham**  
Trustee

**C J Koral**  
Trustee

Company registration number : 738693  
Charity registration number : 214927

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1. Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments and livestock which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) published in March 2005 - Accounting and Reporting by Charities and the Companies Act 2006.

#### 1.2 Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

All income and expenditure is shown in the Statement of Financial Activities (SOFA).

Investment income and gains are allocated to the appropriate fund.

#### 1.4 Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Grants receivable which are not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable that relate to the delivery of a specific performance by the charity are recognised when the charity earns the right to consideration by its performance.

All grants receivable are charged to the SOFA in the period to which they relate.

No amounts are included in the financial statements for services donated by volunteers.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. General overheads have been allocated on the basis of direct staff wage costs.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### 1. Accounting policies (continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset, with the exception of land, over its estimated useful life:

Plant and machinery	25% per annum reducing balance basis
Fixtures and fittings	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis
Computer equipment	25% - 33.33% per annum straight line basis
Single Farm Payment Entitlement	15% per annum straight line basis

#### 1.7 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

#### 1.8 Stocks and work in progress

General stocks are valued at the lower of cost and net realisable value. Livestock is valued at market / net realisable value as valued by a professional valuer.

Work in progress is valued at cost.

#### 1.9 Pension costs

The charitable group operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in the SOFA in the year they are payable.

#### 1.10 Basis for consolidation

The consolidated financial statements comprise The Cheshire Wildlife Trust Limited and its trading subsidiary, Cheshire Ecological Services Limited. The results of the subsidiary are consolidated on a line by line basis. The summarised Profit and Loss Account for the year ended 31 March 2014 and Balance Sheet as at 31 March 2014 for Cheshire Ecological Services Limited are given in the notes to these accounts.

The charity has availed itself of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and Paragraph 397 of the SORP although one is given for information at the end of these accounts.

#### 1.11 Finance and operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the SOFA so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged to the SOFA against income on a straight line basis over the lease term.

#### 1.12 Corresponding amounts

The corresponding amounts shown in the following notes to the financial statements relate to the year ended 31 March 2013.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 1. Accounting policies (continued)

#### 1.13 Going concern

The Trustees have reviewed future financial forecasts of the Charity. The Trustees are satisfied the Charity is a going concern. Accordingly the financial statements have been prepared on the going concern basis.

### 2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Donations and legacies	58,111	21,003	79,114	79,345
Grants	118,706	548,552	667,258	623,128
Subscriptions	472,054	-	472,054	453,112
Sponsorships	1,705	130	1,835	2,012
Appeal income	130	39,580	39,710	45,395
	<u>650,706</u>	<u>609,265</u>	<u>1,259,971</u>	<u>1,202,992</u>

### 3. Activities for generating funds

	Note	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Fundraising		22,187	-	22,187	35,698
Landfill tax income		3,385	49,256	52,641	93,599
Commercial trading operations (CES)	<b>25</b>	540,893	-	540,893	341,949
Other sales		27,852	4,838	32,690	18,550
Rental income		8,548	9,477	18,025	6,633
		<u>602,865</u>	<u>63,571</u>	<u>666,436</u>	<u>496,429</u>

### 4. Investment income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Income from listed investments	-	-	-	21
Proceeds from sale of shares	-	-	-	-
Interest receivable	840	-	840	418
	<u>840</u>	<u>-</u>	<u>840</u>	<u>439</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 5. Incoming resources from the charitable activities

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Training days	5,206	-	5,206	8,237
Contract income	41,815	-	41,815	30,249
Service level agreements	10,246	25,946	36,192	34,696
	<u>57,267</u>	<u>25,946</u>	<u>83,213</u>	<u>73,182</u>

### 6. Allocation of support costs

The Trust allocates its support costs as shown in the table below and then further apports these costs between the activities undertaken. Support costs are allocated on a basis consistent with the use of resources.

Note	Voluntary income £	Generating funds £	Charitable activities £	Governance £	Total 2014 £	Total 2013 £
Training	594	308	5,436	-	6,338	8,701
Insurance	506	748	7,785	-	9,039	3,626
Light and heat	292	431	8,729	-	9,452	4,840
Repairs and maintenance	27	40	1,017	-	1,084	846
Legal and professional	259	383	3,989	-	4,631	1,928
Staff and volunteer expenses	245	363	3,773	-	4,381	5,714
Telephone and fax	471	696	7,242	-	8,409	9,280
Postage and stationery	458	676	7,506	-	8,640	5,842
Sundry expenses	377	311	4,393	-	5,081	5,459
Subscriptions	1,526	1,858	19,051	-	22,435	21,369
Bank charges and interest	46	68	710	-	824	1,036
Depreciation	666	297	4,922	-	5,885	3,331
Administrative salaries	7,953	11,756	100,292	-	120,001	95,392
Office costs	3,785	963	11,782	-	16,530	17,938
Communication and PR	416	332	25,761	-	26,509	22,814
Audit fees	<b>10</b>	-	-	6,600	6,600	5,150
Premises costs	2,367	3,500	42,991	-	48,858	35,676
Recruitment	588	22	697	-	1,307	4,278
Irrecoverable VAT	422	624	6,491	-	7,537	-
	<u>20,998</u>	<u>23,376</u>	<u>262,567</u>	<u>6,600</u>	<u>313,541</u>	<u>253,220</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 7. Analysis of costs of generating voluntary income

	Note	Donations and legacies	Grants	Subscriptions	Sponsorships	Appeals	Total 2014	Total 2013
		£	£	£	£	£	£	£
Staff costs		2,633	-	28,526	-	-	31,159	51,367
Membership costs		362	-	60,442	-	-	60,804	75,419
Other direct costs		-	-	13,590	-	-	13,590	10,273
Support costs	6	1,367	-	19,631	-	-	20,998	27,221
		<u>4,362</u>	<u>-</u>	<u>122,189</u>	<u>-</u>	<u>-</u>	<u>126,551</u>	<u>164,280</u>

### 8. Analysis of costs of generating funds

	Note	Fundraising	Operation of landfill tax scheme	Other Sales	Total 2014	Total 2013
		£	£	£	£	£
Staff costs		46,063	-	-	46,063	12,123
Purchases for sale		14,077	-	-	14,077	4,303
Motor and Travel		2,007	-	-	2,007	2,602
Sundry expenses		108	-	-	108	15,243
Landfill approved payments		-	84,031	-	84,031	44,189
Landfill admin charge		-	-	-	-	-
Support costs	6	23,376	-	-	23,376	5,759
		<u>85,631</u>	<u>84,031</u>	<u>-</u>	<u>169,662</u>	<u>84,219</u>
Commercial trading operations (CES note 25)					423,677	270,970
					<u>593,339</u>	<u>355,189</u>

### 9. Analysis of costs of charitable activities

	Note	Conservation	Community engagement	Reserves management	Service level agreements	Total 2014	Total 2013
Staff costs		210,575	77,922	167,721	22,873	479,091	430,497
Reserves costs		173,801	-	195,498	-	369,299	215,481
Change in livestock valuation		-	-	8,980	-	8,980	(12,890)
Recruiter & magazine costs		49,345	6,979	-	-	56,324	40,141
Motor and travel expenses		12,320	8,611	16,644	1,068	38,643	44,556
Professional fees		10,180	3,105	651	-	13,936	-
Sundries		7,387	33,760	514	8,684	50,345	69,807
Depreciation		4,686	781	10,412	-	15,879	16,581
Support costs	6	112,268	45,627	92,792	11,880	262,567	215,090
		<u>580,562</u>	<u>176,785</u>	<u>493,212</u>	<u>44,505</u>	<u>1,295,064</u>	<u>1,019,263</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 10. Movement in total funds for the period

This is stated after charging:

	Note	2014		2013	
		£ Group	£ Company	£ Group	£ Company
Auditors remuneration	6	8,025	6,600	8,025	5,150
Operating lease payments – plant and equipment		3,296	3,296	6,740	6,740
Depreciation	14	27,145	23,588	25,968	23,316

### 11. Staff costs

	2014		2013	
	£ Group	£ Company	£ Group	£ Company
Wages and salaries	783,091	618,621	632,344	531,596
Social security costs	64,921	49,430	53,322	43,827
Pension costs	51,072	38,124	45,387	34,473
	<u>899,084</u>	<u>706,175</u>	<u>731,053</u>	<u>609,896</u>

The average number of employees, analysed by function was:

	2014		2013	
	Group	Company	Group	Company
Charitable activities	20	20	18	18
Generating funds	11	5	8	4
Management and administration of the charity	4	4	3	3
	<u>35</u>	<u>29</u>	<u>29</u>	<u>25</u>

There were no employees whose annual emoluments were £60,000 or more.

### 12. Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £51,072(2013 group - £45,387).

### 13. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period, but were reimbursed a total of £181 travelling expenses (2013 - £239).

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 14. Tangible fixed assets - Group

	Land & Buildings £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	SFP Entitlement £	Total £
Cost at 1 April 2013	249,816	80,769	22,038	79,311	88,065	10,258	530,257
Additions	35,123	2,399	1,372	-	659	-	39,553
Disposals	-	(145)	(3,692)	-	-	-	(3,837)
Cost at 31 March 2014	284,939	83,023	19,718	79,311	88,724	10,258	565,973
Accumulated depreciation at 1 April 2013	-	59,814	18,806	39,355	73,820	5,888	197,683
Charge for period	-	4,991	879	8,929	10,810	1,536	27,145
Eliminated on disposal	-	(88)	(3,313)	-	-	-	(3,401)
Accumulated depreciation At 31 March 2014	-	64,717	16,372	48,284	84,630	7,424	221,427
<b>Net book value</b>							
At 31 March 2014	284,939	18,306	3,346	31,027	4,094	2,834	344,546
At 31 March 2013	249,816	20,955	3,232	39,956	14,245	4,370	332,574

Included within land and buildings is an asset in the course of construction. The amount is £29,562 and relates to the conversion of the barn at Bickley into an education center. At the year-end Cheshire Wildlife Trust was committed to further capital payments in respect of the barn of £78,258.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 14. Tangible fixed assets (continued)

#### Tangible fixed assets - Company

	Land & Buildings £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	SFP Entitlement £	Total £
Cost at 1 April 2013	249,816	73,732	17,405	60,855	88,065	10,258	500,130
Additions	35,123	-	-	-	659	-	35,782
Disposal	-	-	-	-	-	-	-
Cost at 31 March 2014	284,939	73,732	17,405	60,854	88,724	10,258	535,912
Accumulated depreciation at 1 April 2013	-	55,676	14,714	31,334	73,820	5,888	181,432
Charge for period	-	4,041	604	6,597	10,810	1,536	23,588
Eliminated on disposal	-	-	-	-	-	-	-
Accumulated depreciation At 31 March 2014	-	59,717	15,318	37,931	84,630	7,424	205,020
<b>Net book value</b>							
At 31 March 2014	284,939	14,015	2,087	22,923	4,094	2,834	330,892
At 31 March 2013	249,816	18,056	2,691	29,520	14,245	4,370	318,698

In the opinion of the trustees the market value of land exceeds the current net book value.

### 15. Fixed asset investments

	2014 £	2013 £
<b>Group:</b>		
Market value as at 1 April 2013	1,650	1,296
Net investment (losses) / gains	(223)	354
Disposal of investments	(1,427)	-
Market value as at 31 March 2014	-	1,650
Historical cost as at 31 March 2014	-	-

Investments held by the company also include an additional £100 (2013 - £100) investment in the subsidiary company at cost (see note 25)

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

16. Stock and Work in Progress	2014		2013	
	Group £	Company £	Group £	Company £
Stocks	10,867	9,313	27,556	18,928
Livestock	189,430	189,430	198,410	198,410
Work in progress	29,650	-	5,497	-
	<u>229,947</u>	<u>198,743</u>	<u>231,463</u>	<u>217,338</u>
	<u><u>229,947</u></u>	<u><u>198,743</u></u>	<u><u>231,463</u></u>	<u><u>217,338</u></u>
17. Debtors	2014		2013	
	Group £	Company £	Group £	Company £
Trade debtors	277,704	115,974	195,658	64,305
Prepayments and accrued income	37,788	34,853	139,597	137,445
Balance due from subsidiary	-	157,505	-	149,385
Other debtors	111,185	113,685	15,798	15,798
	<u>426,677</u>	<u>422,017</u>	<u>351,053</u>	<u>366,933</u>
	<u><u>426,677</u></u>	<u><u>422,017</u></u>	<u><u>351,053</u></u>	<u><u>366,933</u></u>
18. Creditors	2014		2013	
	Group £	Company £	Group £	Company £
Trade creditors	176,482	107,625	91,863	86,361
Deferred income	14,496	14,496	14,496	14,496
Taxation and social security	49,123	13,149	42,915	12,890
Accruals	61,046	49,256	28,191	21,362
Other creditors	6,509	4,729	4,391	4,391
	<u>307,656</u>	<u>189,255</u>	<u>181,856</u>	<u>139,500</u>
	<u><u>307,656</u></u>	<u><u>189,255</u></u>	<u><u>181,856</u></u>	<u><u>139,500</u></u>
19. Taxation				

The group is exempt from corporation tax on its charitable activities.

## 20. Financial commitments

At 31 March 2014 the group has annual commitments under non-cancellable leases as follows:

	2014				2013			
	Group		Company		Group		Company	
	Land and Buildings £	Other £						
<b>Expiry date:</b>								
Within one year	-	-	-	-	-	-	-	-
Two to five years	-	2,800	-	2,800	-	3,460	-	3,460
Greater than 5 years	<u>62,075</u>	<u>780</u>	<u>62,075</u>	<u>780</u>	<u>62,075</u>	<u>-</u>	<u>62,075</u>	<u>-</u>
	<u>62,075</u>	<u>3,580</u>	<u>62,075</u>	<u>3,580</u>	<u>62,075</u>	<u>3,460</u>	<u>62,075</u>	<u>3,460</u>
	<u><u>62,075</u></u>	<u><u>3,580</u></u>	<u><u>62,075</u></u>	<u><u>3,580</u></u>	<u><u>62,075</u></u>	<u><u>3,460</u></u>	<u><u>62,075</u></u>	<u><u>3,460</u></u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 21. Statement of funds

	At 1 April 2013 £	Income £	Expenditure £	Transfer between funds £	Investment Gains £	At 31 March 2014 £
<b>Restricted funds</b>						
Landfill tax fund	102,531	49,255	84,031	-	-	67,756
Reserves acquisition fund	14,968	-	-	-	-	14,968
Danes Moss	10,000	-	-	-	-	10,000
Hood Reserve acquisition fund	3,000	-	-	-	-	3,000
Danes Moss & Blakenhall Purchases	22,000	-	-	-	-	22,000
Other nature reserves	-	159,240	203,176	43,936	-	-
Water vole partnership	17,857	45,062	53,587	-	-	9,332
Water vole appeal	2,348	100	-	-	-	2,448
Bluebell BAP	223	-	223	-	-	-
Biodiversity work incl Otters	11,450	-	11,226	-	-	224
Living Landscapes appeal	5,660	-	-	-	-	5,660
Living Seas appeal	200	-	-	-	-	200
One Earth festival	565	-	-	-	-	565
William Dean grant	-	15,000	15,000	-	-	-
Wildkids - Forest Schools	33,588	-	33,575	-	-	13
Corporate sponsorship of projects	537	-	-	-	-	537
Wildlife gardening project	-	207	207	-	-	-
Local Wildlife Sites	10,086	26,826	50,849	13,937	-	-
High Speed 2	19,838	-	24,180	4,342	-	-
Skills for the Future	-	5,221	5,221	-	-	-
Wild About Conservation Meat	13,879	78,888	86,400	7,358	-	13,726
Eastwood & Danes Moss	2,006	4,831	6,381	-	-	456
Natural Futures	18,821	25,880	43,896	-	-	805
Meres and Mosses	1,150	-	-	-	-	1,150
Scottish Power work	2,050	-	2,050	-	-	-
Wetland Vision	1,099	-	-	-	-	1,099
Gowy Connect	29,072	53,112	66,304	-	-	15,880
Invasive Species	20,731	20,000	13,039	-	-	27,692
Local Nature Partnership	4,222	-	1,547	-	-	2,675
Delamere works	22,976	8,500	14,122	-	-	17,354
Wigg Island works	-	3,727	3,727	-	-	-
Westminster Foundation grant	19,737	12,807	15,782	-	-	16,762
Awards for All	-	9,985	9,985	-	-	-
Badger vaccination	16,051	11,279	15,236	-	-	12,094
Living Landscape Engagement	4,631	2,660	-	-	-	7,291
Tractor grant	7,571	-	1,995	-	-	5,576
Computer systems grant	5,566	-	5,566	-	-	-
Bickley Barn	-	106,374	11,215	6,796	-	101,955
Catalyst	-	9,900	600	-	-	9,300
White faced Darter	-	49,188	29,952	-	-	19,236
Equipment grant	11,119	-	1,570	-	-	9,549
Other capital grants	17,999	739	3,824	-	-	14,914
<b>Total restricted funds</b>	<b>453,531</b>	<b>698,782</b>	<b>814,466</b>	<b>76,369</b>	<b>-</b>	<b>414,216</b>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 21. Statement of funds – (continued)

	At 1 April 2013 £	Income £	Expenditure £	Transfer between funds £	Investment Gains £	At 31 March 2014 £
<b>General reserve</b>						
Unrestricted funds	615,388	1,311,678	1,207,088	(76,369)	(223)	643,386

The general reserve represents the free funds of the charity which are not designated for particular purposes. The restricted funds represent monies received for specific purposes as highlighted by the donor. The restricted funds are as detailed below:

Landfill tax fund represents money held in a separately designated bank account in respect of a landfill tax scheme operated by the charity.

The reserves and the Hood acquisition reserves represent amounts held to fund the future purchase of nature reserves.

The tractor grant, computer systems grant, equipment grant and other capital grants are grants received to fund capital purchases. The annual depreciation charge is allocated against these grants until the grants have been fully utilised.

The balances on the Danes Moss and Blakenhall reserves represent grants which have been received to assist with land purchases. These grants are potentially repayable within the first ten years.

The other nature reserves work is work carried out at a number of our nature reserves particularly Abbots Moss, Hatchmere, Holcroft Moss and Blakenhall Moss. The majority of this work is funded by DEFRA via the Rural Payments Agency.

The Watervole project is National Lottery funded along with the Environment Agency and other partners and is designed to carry on the work of the North West Watervole partnership.

The Biodiversity Partnership manager is hosted by the Trust and funds are received from Local Authorities to fund this role.

William Dean are a charitable trust who make a grant each year to fund the activities of the Trust's Watch groups and associated publications.

Wildkids is a National Lottery funded project to deliver forest schools activities.

The Local Wildlife Sites work is funded by Service Level Agreements with Local Authorities. These ended in 2013/14.

The Wild About Conservation Meat project is funded by the Local Food initiative and is increasing the awareness of the benefits of conservation grazed meat and securing suitable markets for it.

The Gowy and Mersey Washlands and Gowy Connect projects are both WREN funded and seek to develop the living landscape area around the river Gowy in conjunction with local landowners.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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Natural Futures is the first phase of a project to increase and improve the involvement of volunteers within the Trust.

Scottish Power funded the works at a number of specific sites owned by the Trust.

The Invasives project is funded by DEFRA and other partners to work towards the reduction of invasive species.

Eastwood and Danes Moss relates to work on these reserves aimed at improving sites and is funded by WREN and Biffa.

The badger vaccination programme is an ongoing project funded by grant and a member appeal.

The Westminster Foundation have funded a three year programme to deliver community engagement in the river Dee area.

White Faced Darter is a project to reintroduce the White Faced Darter to the Delamere site. This work is in addition to on-going site improvement work at the Delamere reserve.

The High Speed 2 project is funding received to allow the Trust to respond to the effects of the proposed High Speed 2 trainline.

### 22. Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2014 £
<b>Fund balances as at 31 March 2014 are represented by:</b>			
Tangible fixed assets	258,762	85,784	344,546
Investments	-	-	-
Current assets	591,524	429,188	1,020,712
Current liabilities	(206,900)	(100,756)	(307,656)
	<u>643,386</u>	<u>414,216</u>	<u>1,057,602</u>

### 23. Share capital

The charity has no share capital being a company limited by guarantee to contribute an amount not exceeding £2 per member in the event of a winding up situation.

### 24. Control

The charity is controlled by the Trustees.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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### 25. Net income from trading

The company owns 100% of the shares in Cheshire Ecological Services Limited, which is incorporated in the United Kingdom and registered in England (Company Registration No: 2623356). The subsidiary is used for non primary trading activities, namely the provision of ecological and biological surveys. All income and expenditure have been consolidated on a line by line basis in the SOFA. The total net taxable profit is gifted to the charity.

The accounts for the period ended 31 March 2014 have been audited and will be filed at Companies House.

A summary of its financial position for the period ended 31 March 2014 is given below:

#### Profit and loss account

	2014 £	2013 £
Turnover	558,176	341,949
Cost of sales	(378,303)	(237,812)
	<hr/>	<hr/>
Gross profit	179,873	104,137
Administrative expenses	(66,147)	(50,972)
	<hr/>	<hr/>
Profit / (Loss) on ordinary activities	113,726	53,165
Profits donated to Cheshire Wildlife Trust Limited	(112,733)	(47,679)
	<hr/>	<hr/>
Retained profit / (loss) for the period	993	5,486
	<hr/> <hr/>	<hr/> <hr/>

#### Balance sheet

	2014 £	2013 £
Fixed assets	13,654	13,876
Current assets	272,127	183,720
Creditors	(277,227)	(190,035)
	<hr/>	<hr/>
Net assets / (liabilities)	8,544	7,561
	<hr/> <hr/>	<hr/> <hr/>
Called up share capital	100	100
	<hr/> <hr/>	<hr/> <hr/>

### 26. Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## COMPANY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2014

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31 March 2014	Total funds Year ended 31 March 2013
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generated funds:</b>				
Voluntary income	650,706	609,265	1,259,971	1,202,992
Activities for generating funds	174,705	63,571	238,276	216,474
Investment income	4,340	-	4,340	3,939
<b>Incoming resources from charitable activities</b>				
Training days	5,206	-	5,206	8,237
Contract income	41,815	-	41,815	30,249
Service level agreements	10,246	25,946	36,192	34,696
<b>Total incoming resources</b>	<b>887,018</b>	<b>698,782</b>	<b>1,585,800</b>	<b>1,496,587</b>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Fundraising costs of voluntary income	122,189	4,362	126,551	164,280
Costs of generating funds	85,631	84,031	169,662	84,219
Sub-total cost of generating funds	207,820	88,393	296,213	248,499
<b>Costs of charitable activities:</b>				
Community engagement	62,272	114,513	176,785	145,034
Reserve management	283,859	209,353	493,212	428,470
Conservation	222,860	357,702	580,562	387,177
Service level agreement	-	44,505	44,505	58,582
<b>Total charitable expenditure</b>	<b>568,991</b>	<b>726,073</b>	<b>1,295,064</b>	<b>1,019,263</b>
Governance costs	6,600	-	6,600	5,150
<b>Total resources expended</b>	<b>783,411</b>	<b>814,466</b>	<b>1,597,877</b>	<b>1,272,912</b>
<b>Net incoming/(outgoing) resources</b>	<b>103,607</b>	<b>(115,684)</b>	<b>(12,077)</b>	<b>223,675</b>
<b>Other recognised gains and losses</b>				
Gains / (Losses) on investment assets	(223)	-	(223)	354
<b>Net movement in funds</b>	<b>103,384</b>	<b>(115,684)</b>	<b>(12,300)</b>	<b>224,029</b>
Fund balances at 1 April 2013	607,926	453,531	1,061,457	837,428
Transfers between funds	(76,369)	76,369	-	-
<b>Fund balances at 31 March 2014</b>	<b>634,941</b>	<b>414,216</b>	<b>1,049,157</b>	<b>1,061,457</b>

This page does not form part of the statutory financial statements.