

Charity Registration No. 214927
Company Registration No. 738693 (England & Wales)

**THE CHESHIRE WILDLIFE TRUST LIMITED AND
ITS SUBSIDIARY COMPANY**

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2019

THE CHESHIRE WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATION

Trustees	C J Koral (Chair, resigned October 2018) R H Marrs G Coates P R Cheek N J Friswell B Stothart (Chair from October 2018) C Jones (resigned August 2019) H Carey P Rushton S Steer M Packer S Judd (appointed October 2018) C Neame (appointed October 2018) S Williams (appointed October 2018)
Secretary	Andrea Castling
Chief Executive	Charlotte Harris
Registered office	Bickley Hall Farm Bickley Malpas Cheshire SY14 8EF
Charity number	214927
Company number	738693
Auditors	Mitchell Charlesworth LLP Chartered Accountants Statutory Auditor Centurion House 129 Deansgate Manchester M3 3WR
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Hibbert Durrad Moxon 25 Barker Street Nantwich Cheshire CW5 5EN

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CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2019

I became Chair of CWT at the AGM in October 2018, so this is my first Annual Report. I would like to thank my predecessor Chris Koral for his stewardship of the Trust during his tenure. The role of the Chair is to pursue the aims and objectives of the organisation in a financially sustainable way. During Chris' time as Chair, CWT became more sustainable, more financially stable and secure, and more professional. I believe that the Trust today is well run and has a good team of staff and Trustees. There is always room for improvement and I think that CWT is open to this.

It is a critical time for nature and wildlife, and they are in danger. The UK parliament has declared an environment and climate emergency, and the UN Global Assessment Report on Biodiversity and Ecosystem Services makes sorry reading. These major risks and challenges come at a time when there is still considerable uncertainty in the UK over Brexit, and pressure on funding for environmental and other groups.

Whilst the declarations reflect an increasing public awareness of the problems, too many politicians, organisations and individuals are proceeding with 'business as usual'. We need to increase our efforts to get our message across, as well as increasing the urgency to take action.

Looking back, in 2018/19 we achieved a lot and can demonstrate impact in many areas. Highlights include:

- Our membership grew and we engaged with more people of all ages; 10,000 people attended our events and a further 6,500 children were inspired through our education programmes. CWT has been in contact with all 24 MPs in Cheshire and the Wirral, and the Trust now has 16,000 followers on social media. Volunteers have given the equivalent of 23 years' work since the start of our Natural Futures project in 2015.
- We have created and conserved land for nature across the area - acquiring new land at Swettenham which links the existing valley reserves together - as well as commencing work at Crown Farm Quarry in partnership with Tarmac, and with other successful campaigns and projects:
 - Launching the Wilder Future campaign
 - Securing Sports England funding for Go Wild, Get Fit as a Natural Futures legacy project
 - The successful Dee Coastliners bid to work with partners to recognise the special value of the River Dee Estuary for people and wildlife
 - Campaigning on HS2 to protect wildlife and habitat, including a successful petition to obtain additional funding for mitigation work and designation of new local wildlife sites

Looking forward, we will continue to create and conserve space for wildlife, and to engage and educate people of all ages so they enjoy and value nature in an effective and sustainable manner.

We should aim for further improvement and development; to be larger and more successful; and better placed to have a greater impact. In the face of the challenges outlined we will need to be brave and thoughtful as well.

I would like to thank all staff, members, volunteers, supporters and Trustees; it is their efforts which make CWT well placed to respond to the challenges above. Collectively we will continue to move towards our vision: that in a generation, wildlife will have more space to thrive and more local people will value nature.

Bill Stothart
Chairman



Date: 24 October
2019

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees have pleasure in presenting their report together with the audited accounts for the year ended 31 March 2019. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by provisions of the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015).

Strategic overview

Cheshire Wildlife Trust is the only charity dedicated to the conservation of wildlife and wild places in the Cheshire region.

Formed in 1962 by volunteers, Cheshire Wildlife Trust is one of 46 independent charities which together form the UK-wide Wildlife Trust movement. The Trust benefits from the support of more than 13,000 members and over 1,200 volunteers, is governed by a 12-strong Board of Trustees and currently employs 40 dedicated staff. We are passionate about securing a future for local wildlife on land and at sea and also work as part of the Wildlife Trust movement to influence decision making for nature at the highest level nationally.

Cheshire Wildlife Trust Limited is required by charity and company law to act within the objects of its Memorandum of Association, which are as follows:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance, restoration, regeneration and protection of:
 - wildlife and its habitats;
 - places of natural beauty;
 - places of zoological, botanical, geographical, archaeological or scientific interest;
 - features of landscapes with geological, physiographical or amenity value in particular, but not exclusively, in ways that further biodiversity.
2. To advance the education of the public in:
 - the principles and practice of sustainable development;
 - the principles and practice of biodiversity conservation.
3. To promote and undertake research in all areas of the natural world and to publish the useful results thereof.

In 2015 we began delivery against our new 2015–2020 strategy following consultation with a range of stakeholders including our members and volunteers. The full strategy is available on our website <https://www.cheshirewildlifetrust.org.uk/about/our-2015-2020-strategy> with a summary below.

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Our vision is that in a generation, wildlife has more space to thrive and more local people value nature.

We will achieve this by creating a **Living Landscape** and securing **Living Seas**. We want a **network** of more, bigger, better and healthier **spaces for wildlife** on land and sea. We want local people to be knowledgeable and passionate about nature and **take action** for wildlife, and we want the needs of **wildlife to be valued in decision making** in balance with the needs of people.

Our purpose: To conserve and create space for local wildlife that is enjoyed and valued by all.

Our strategic outcomes:

1. Space for wildlife is created and conserved
2. Wildlife is enjoyed and valued by all
3. Our funding is sustainable
4. We are an effective organisation

1. Space for wildlife is created and conserved

Nature in the UK, and locally in Cheshire, is in decline. We need more, bigger, better and more joined-up space for nature and a net gain for biodiversity from decision making.

Habitats have been lost and continue to be under threat from intensive land use, development and climate change. We adopt a landscape approach to nature conservation whereby wildlife can thrive, disperse and recolonise through the creation and enhancement of ecological networks. Critical to the success of this approach is our work with landowners and other partners.

Looking after what is left is critical. We manage 38 nature reserves and Bickley Hall Farm, which together cover over 570 hectares and make significant contributions to conserving local populations of threatened habitats and species.

We devote resources to safeguarding and recreating habitats across the region by influencing decision makers and taking direct action.

With 60% of species in decline and one in ten at risk of extinction across the UK, we focus not only on the management of core sites but also on the delivery of targeted species projects that promote recovery.

In line with our charitable objects, we make decisions based on evidence and seek to contribute to the scientific understanding of Cheshire's natural environment.

We measure success through the area of land managed positively for wildlife, trends in species populations and the influence we bring to bear on decision makers through our advice and advocacy work.

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FOR THE YEAR ENDED 31 MARCH 2019

2. Wildlife is enjoyed and valued by all

Nature matters to every single one of us, but no one will protect what they don't care about and no one will care about what they have never experienced.

Saving nature is in our hands. Nature is in trouble because society fails to value its benefits highly enough. There is an increasing gap between people and nature. At the end of the 20th century, almost 90% of people in Britain lived in urban areas and fewer than one in ten children now play in wild places compared to almost half a generation ago.

The natural environment is critically important to our wellbeing and economy. What is good for wildlife is good for people too.

Through our members, volunteers and the public we meet, we improve understanding of the issues facing our wildlife and empower people to take action. We work with our young members and with schools through our Watch programme to encourage an appreciation and understanding of the environment, as well as to provide direct involvement with wildlife.

We provide services to our members, supporters and volunteers, and respond to many enquiries each year from members of the public. We send our members a twice-yearly magazine, *The Grebe*, and a regular electronic newsletter (*Wild Cheshire*) to keep them aware of and involved with the work of the Trust.

Wildlife is affected by a wide range of human activities. Our policy and planning work covers a broad range of issues in the Cheshire region, including agriculture, energy, transport and land use. We work in partnership with statutory bodies, local authorities and other environmental organisations to provide information on biodiversity and to seek to influence policies and practices to benefit wildlife.

We campaign for better protection and consideration of the natural environment in decision making. This includes advocating for the protection of our marine environment through the designation of Marine Protected Areas.

We measure success through the number of people we reach and the actions they take for nature.

3. Our funding is sustainable

Cheshire Wildlife Trust is supported by a strong membership base, corporate supporters and grant-giving bodies along with profits Gift Aided from our trading subsidiary, Cheshire Ecological Services Limited. Maintaining diverse income streams enables the Trust to adapt during tough economic times. To deliver the ambitions of this strategy, we need to continue to grow our resources in a way which secures our financial future.

There is significant room for our membership and other sources of unrestricted income to grow, providing not only valuable support but also greater financial sustainability and independence. We actively recruit new members through a variety of means and work hard to continually improve our relationships with donors to secure long-term support.

Grants and funding derived from public bodies remain an important income stream; however, recent economic trends have seen a decline in the availability of these sources. In order to thrive going

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forward, we need to increase our unrestricted income and operate some of our services on a more commercial basis in order to reduce our reliance on short-term funding to support core work. Our utilisation of volunteers is increasing, providing substantial additional capacity and cost savings.

We measure success through the level of financial support for local wildlife conservation, our reliance on restricted funding and the robustness of our financial reserves.

4. We are an effective organisation

Cheshire Wildlife Trust works to ensure that we achieve the outcomes of our strategy in the most effective way by carefully choosing how and where we focus our resources in an ever-changing world.

Our staff structure and performance management culture ensures that we remain focused on delivering priority work. We invest in our staff and volunteers in order to grow the experts of the future and ensure that everyone has the opportunity to improve their knowledge and skills during their time with us. We will work collaboratively with other Wildlife Trusts and our partners to build and share skills and knowledge to make effective use of our resources.

We ensure that our systems and processes are fit for purpose, and that our governance arrangements support the execution of our strategy and provide the mechanism for robust evaluation of our work.

In order to retain current supporters and attract new supporters, we communicate the impact of our work and grow and strengthen our brand using a broad range of media. Our supporters are vital to the success of the Trust and we value their views. We will look to continually improve member satisfaction and to position the Trust as the 'go-to' local wildlife organisation. We seek regular feedback from our members to ensure that our work continues to meet their aspirations and we strive to create a membership offer that is rewarding and relevant to a wide range of people.

We are proud to be part of the Wildlife Trust movement and will continue to contribute to its mission: to create a Living Landscape and secure Living Seas. We share knowledge and support best practice across the movement. We work collaboratively with other Wildlife Trusts where this will create a bigger impact or more efficient use of resources than working alone.

We measure success through the performance review of our staff, the individual and collective impact of our Trustees and the effectiveness of our governance processes. The profile of Cheshire Wildlife Trust and the wider Wildlife Trust movement is an important indicator of our reach.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trust's public benefit is enshrined in its charitable objects as outlined above.

Strategic Report

The information below, including the review of achievements and performance, financial review, risk management statement and summary of future plans, forms the Strategic Report for the purpose of the Companies Act 2006.

Achievements and performance

Our charitable objectives are the drivers behind our 2015–2020 strategic framework. Our achievements and performance are reported against each of the 4 strategic outcomes.

1. Space for wildlife is created and conserved

In 2018–19 our Delamere's Lost Mosses project entered a new phase, focusing on working with the Forestry Commission and local communities to ensure that the restored mosses remained well managed. During the year we restored a further 4 ha of mossland habitat, bringing the total since the start of the project to 139 ha, and secured a further £150,000 to continue restoration and management of peatland sites over the next 2 years. The reintroduced white-faced darter dragonfly population continues to thrive, with surveys revealing the highest number of exuviae (larval cases) and flying adults since the project began in 2013. In January 2019 we took over the management of the first 15 ha of Crown Farm Quarry to manage land restored by Tarmac following the cessation of sand quarrying. Further land will be added to the nature reserve as the quarry is worked out.

Our work in the Peak District fringe continued to expand. This year we restored 4 km of river, improving their value for biodiversity and helping to reduce the risk of flooding down-stream through the use of natural flood management interventions such as 19 engineered log jams and 22 leaky dams which store 7,000m³ of water in peak flood events. We created a further 7 ha of wildflower meadow through our Pollinating Cheshire Project and 7 ha of new woodland by working with farmers and in partnership with Cheshire East Council, the Environment Agency and United Utilities.

With support from the Tidal Dee Catchment Partnership, we secured the first phase of National Lottery funding for our landscape-scale Dee Coastliners, which will see us work with partner organisations and communities on both the English and Welsh sides of the Estuary to preserve and enhance this special landscape.

We continued to manage and restore habitats within our nature reserves and make further improvements to access and interpretation. A number of firsts were recorded at Gowy Meadows, including wall butterfly and breeding tufted duck. We created 2,500m² of shallow pool habitat for wading birds at Bickley Hall Farm and continued to manage the hay meadows, species-rich margins, pools and hedgerows for wildlife through the Higher Tier Countryside Stewardship Agreement. We secured a management agreement for a further 12 ha of land in the Swettenham Valley, which links our two existing nature reserves to form one continuous site. Natterjack toads had their third consecutive successful breeding year as a result of our ongoing management of the dune pools. Our Natural Futures team continue to support the management of CWT nature reserves and land managed by partner organisations working on 184 ha.

We continued to support communities by contributing to a further 6 neighbourhood plans, bringing the total to 35 plans influenced. This year's work secured protection for 750 ha of wildlife corridor.

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Our surveying efforts led to the designation of 19 new and the extension of 4 existing local wildlife sites, protecting an area of more than 218 ha. We petitioned HS2 Ltd twice during the year and presented evidence to the Select Committee. Our evidence secured further funding for compensatory habitat and additional provisions to protect an important water vole population. We worked closely with Natural England to design and launch a new Strategic Licensing Scheme for Great Crested Newts, including the creation of 22 ponds.

We supported the national Wildlife Trust Living Seas campaign which saw the designation of a further 41 Marine Conservation Zones, completing the creation of a protected ecological network around the UK. We played our part in influencing the future of agricultural policy by securing funding for a Defra pilot of farm-based natural capital plans and we worked with Natural England to create 22 new ponds for great crested newts as part of a new licensing process.

Overall, we made progress towards our 2030 goal of 10% of Cheshire being wildlife rich by influencing the management of over 6,000 ha of land and we created 36 ha of new habitat.

2. Wildlife is enjoyed and valued by all

In 2018-19 we engaged over 6,500 children through our education programme aided by funding from the People's Postcode Lottery and corporate support. This included offering monthly Family Forest School days at Swettenham Valley and Moore Nature Reserves, 4 Nature Tots sessions every week at 3 locations and WildPlay at 2 venues in the school holidays, as well working with 200 schools. We also continued to work with the Eaton Estate and Royal Horticultural Society to deliver the Teaching Trees programme to school children in the Chester area.

Natural Futures entered its final year of a 4-year programme to increase and improve our volunteer engagement. We invested in a new permanent position of 'Volunteering Development Officer' so that potential and existing volunteers continue to have a good experience with CWT after the project ends. To date we have over 1,400 registered volunteers and those that are active have donated the equivalent of 23 years' worth of officer time since the start of the project. This year, 240 volunteers benefitted from 33 training courses and 10 young adults completed traineeships and work placements. We secured £142,000 from Sports England for our 3-year Go Wild, Get Fit initiative which uses conservation volunteering and outdoor activities to improve participants' health and wellbeing.

We continued to engage with a wide range of stakeholders, the general public and decision makers. Over 10,000 people took part in our events and we engaged with all 24 MPs as part of our Wilder Future campaign, including taking part in a parliamentary reception, meetings and constituency offices and site visits. We worked with Cheshire East Council to strengthen environmental policies within the Local Plan and provided net gain advice to a number of organisations including Natural England and Highways England. We remained an active member of the Cheshire region Local Nature Partnership, Local Wildlife Sites Partnership and the catchment partnerships.

3. Our funding is sustainable

Overall support for our work fell slightly from £2,066,918 to £1,944,788 due to a drop in grant income which was largely offset by an increase in subscription and services income, representing a shift away from restricted to unrestricted funds in line with our financial plan.

During the year, our target for unrestricted fundraising was met. We raised £27,107 through our appeals, with £19,822 going towards our work on HS2. Income from donations and legacies rose from

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£96,246 to £168,766, including an additional £87,000 from the Leslie Wheeldon Charitable Trust to support land purchase in the Weaver Valley. Membership grew to 13,152 and retention remained stable at 87%. Income from membership and Gift Aid increased slightly.

Cash financial reserves stood at £300,014, representing around 3 months of expenditure against our target of 4 months' unrestricted funds.

Our subsidiary company Cheshire Ecological Services Limited (CES) continued to provide protected species consultancy services and returned a Gift-Aided sum of £78,547. A review of the business will be taking place in 2019–20 to reflect changes in protected species licensing and wider trading opportunities.

4. We are an effective organisation

In October 2018 our Chairman, Chris Koral, stood down after 10 years' service as a Trustee. Bill Stothart took over the role and is supporting the next phase of the Trust's development. We also elected 3 new Trustees to replace those retiring and ensure a succession plan for those coming towards the end of their term. Our AGM and Members' Day held at Quarry Bank Mill was attended by around 80 members. Nicholas Watts MBE, founder of Vine House Farm, talked enthusiastically about his own passion for wildlife-friendly farming and the long-standing partnership with the Wildlife Trusts.

We continued to support our staff by ensuring that they all have personal objective plans and that success is celebrated through our away days and conference. New pension arrangements were put in place for all staff following the closure of the Wildlife Trust pension scheme.

Our communications team continued to further our reach and build our reputation. During the year we built our social media following to over 10,000 Twitter followers and 6,000 Facebook followers, and we launched our Instagram account. We produced 2 copies of our members' magazine, *The Grebe*, and a supplementary publication, *Go Wild*, which tells the stories of our volunteers. We continued to publish a monthly article in *Cheshire Life*. Over 7,000 supporters subscribe to our weekly e-newsletter and we launched a new website in June. The Trust made 2 appearances on BBC's 'Countryfile', featuring our Create for Nature wood recycling project and our position on HS2, and right at the end of the year we launched our Wilder Future campaign with the screening of a 'Wind in the Willows' tale of habitat loss.

Our member-only events programme continued, with 199 members taking part in 10 events ranging from guided walks and talks to family days. Engagement in 30 Days Wild more than tripled from 575 to 1,726 participants, with many attending our Big Wild Weekend event in Marbury Country Park. The Wirral Wader Festival continued to be a success in its third year. In the autumn we were once again supported by the Animal EARTH exhibition and we welcomed wildlife photographer and filmmaker Sue Flood to entertain an audience of 150 members and supporters at Storyhouse Theatre.

And finally, we continued to work closely with the wider Wildlife Trust movement. Trustees and staff at all levels took part in knowledge exchange events and we helped campaign on national issues by contributing to policy consultations and task and finish groups.

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FOR THE YEAR ENDED 31 MARCH 2019

Financial review

Review of the year

Cheshire Wildlife Trust's financial position remained stable during the year and the consolidated unrestricted income was £1,261,830 (2018: £1,168,381) at the year end. Consolidated restricted income decreased from £898,537 to £682,958.

Expenditure for the period totalled £1,916,393 (2018: £2,015,286).

Principal funding sources

Membership subscriptions continued to provide the major part of the Trust's ongoing unrestricted funding. There was a gift-aided donation from Cheshire Ecological Services Limited of £78,547 during the year (year ended 31 March 2018: £80,602). The main sources of funding were:

Grants (including service level agreements)	34.9%
Membership subscriptions (including Gift Aid)	27.4%
Donations and legacies	10.1%
CES	4.7%
Appeals and sponsorships	1.6%
Fundraising	0.5%
Other revenues	17.5%
Educational activities	1.2%
Rental and investment income	2.1%

Generating funds

We receive approximately 39% of our financial support from individuals through a range of activities. Trust membership is the foundation of everything we do and we endeavour to grow this each year. We also aim to build lasting support from institutional bodies, including our corporate members, statutory grant funders and charitable trusts. Some of our charitable activities also generate income, especially from land management, ecological advice and education services.

In our activities, we receive extensive assistance from our volunteers, who are at the heart of what the Trust does and achieves; without their help, our work would be greatly diminished. Volunteers founded the Trust in 1962 and they are still fundamental to our work. They carry out a variety of roles, from practical conservation and field surveys to support for office and education activities. All the volunteers are doing vital jobs that allow us to maintain our core business.

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Financial reserves

Total funds	£1,160,708
Less restricted	£433,282
Less designated	£29,031
Unrestricted funds	<u>£698,395</u>
Unrestricted cash and investments	<u>£300,014</u>

The Council has examined the Trust's requirements (excluding CES) for financial reserves in the light of the main risks to the organisation in order to:

- provide sufficient cash liquidity for operational effectiveness of the Trust, and
- protect the continuity of the work undertaken by the Trust.

The Trust has targeted a level of unrestricted cash and investments of 4 months' expenditure by the Trust (excluding that on grant-funded projects). At March 2019, the Trust had the equivalent of 3 months in cash reserves. At this level, the cash reserves are sufficient to cover 3 months of unrestricted expenditure and restricted funds committed in 2019–20.

Investment policy

The Trust continues to invest £100,000 of surplus cash in its subsidiary – Cheshire Ecological Services Limited. In return for this investment, the subsidiary pays interest on this balance at a rate of 3.5% per annum and Gift Aids its profits before taxation to the Trust.

Any other surplus cash, over and above the amount required to support 1 month's working capital requirement, is held in secure instant access accounts at competitive rates.

Risk management

The Chief Executive maintains an operational risk register for each strategic outcome and a strategic risk register, the latter of which is regularly reviewed by Council. The Council, in conjunction with the Chief Executive, works to both minimise and mitigate strategic and operational risks.

The current main strategic risks are:

- an ongoing reduction in external grant and public funding available to support nature conservation;
- financial reserves which fall below the 4-month target and associated cash flow sensitivities;
- continued decline of the UK's natural environment combined with insufficient societal and political support for our cause;
- uncertainties around the UK's decision to leave the EU and the impact this could have on wildlife protection and land management in the medium and longer term.

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Future plans

In 2019–20 we will continue to make progress against our 2015–2020 strategy. Plans related to each of our strategic outcomes are as follows:

1. Space for wildlife is created and conserved

In 2019-20 we will restructure our Conservation Team to become a broader Operations Team with responsibility for community engagement alongside land management delivery and advice. We will also develop our area-based model to align with local authority boundaries and differing ecological and community needs across the County.

We will begin the development phase of Dee Coastliners, an ambitious landscape scale project reaching across the Dee Estuary into Wales, with a view to submitting a second stage National Lottery bid by the end of the year.

We will deliver improvements for rivers and wetland habitats through our Gowy and Delamere Water Environment Grants and work in partnership with Reaseheath College to improve water quality on the River Dee.

We will continue to manage and restore habitats within our nature reserves and make further improvements to access and interpretation. We will secure 2 new nature reserves in the East of the County and continue to work with both the Local Authorities and developers to encourage net gains for wildlife. We will continue to work with Natural England to deliver habitat under the Great Crested Newt Strategic Licensing Scheme, aiming to create or restore over 100 ponds during the year. We will continue to hold HS2 to account in order to secure the best deal for wildlife.

We will continue working in partnership with the Environment Agency, United Utilities, Peak District National Park and the local community to enhance natural capital in the Pennine Fringe. This will include creating and conserving wading and farmland bird habitat, planting woodland, restoring hedgerows and using natural flood management techniques to store water for both biodiversity and flood mitigation. We will aim to create a further 10 ha of wildflower meadow through our Pollinating Cheshire campaign.

We will work closely with our Wildlife Trust partners and government agencies to influence the emerging agricultural and environmental policies. This will include delivering a Defra pilot of the new Environmental Land Management Scheme.

Overall, we aim to progress towards our 2030 goal of 10% of Cheshire being wildlife rich by influencing the management of over 8,000 ha of land.

2. Wildlife is enjoyed and valued by all

As part of the operations restructure a new team focusing on the more urban north of Cheshire will be created. With a remit stretching from the Wirral to South Manchester the team will focus on increasing our community engagement and helping people connect with their local environment. A new post of Development Manager will also be created to help access funding to expand our education and health and wellbeing work.

This year we aim to engage with 7,000 children. With the continued support of the People's Postcode Lottery, we will be able to offer more Family Forest School and WildPlay sessions in Warrington.

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WildPlay and Nature Tots sessions will continue in Ellesmere Port and Northwich. Our Teaching Trees programme will enter its third year and we will begin using the new discovery centre at Crown Farm Quarry to deliver school visits in partnership with Tarmac. We will bring our 'Lost Words' project in order to reconnect children with common nature words which have been recently removed from the children's dictionary.

Our Natural Futures project will end and continued support for volunteers will be taken forward by a new Volunteering Development Manager. Conservation-based volunteering will be coordinated by each of the area teams. We will be carrying out a full evaluation of the project to ensure we understand the impact it has made and to inform volunteering provision going forward. We will also seek to renew our Investors in Volunteers award.

We will continue to improve visitor facilities at our nature reserves and this year we will open new trails in the Swettenham Valley and at Bickley Hall Farm thanks to a generous donation from the Leslie Wheeldon Trust.

We will continue to engage with a wide range of stakeholders and decision makers, from the general public through our events programme to communities through the neighbourhood planning process, as well as MPs on policy issues affecting Cheshire's natural environment. We will continue to work in partnership with other organisations and landowners through a range of mechanisms including the Cheshire region Local Nature Partnership, catchment partnerships, and the facilitation fund.

3. Our funding is sustainable

In 2019–20 we will continue to focus on building long-term financial sustainability through aligning our structure more closely to our 3 main income streams: voluntary, grants and trading income.

Membership numbers grew again in 2018–19 after several earlier static years and retention remained stable. We will continue to focus on growing unrestricted income streams, particularly our membership subscriptions and donations, and seek to further improve our donor retention.

We will invest, in a new capacity, a Development Manager to ensure that we access grants to fund project work – particularly to expand our community engagement programme and to ensure that our conservation work remains well funded in light of expected changes to agricultural subsidy and environmental protection as we leave the EU.

An HLF Resilience Fund grant will allow the recruitment of a Director of Trading to focus on growing our income from commercial services and ensure that our subsidiary company is well placed to thrive within a changing consultancy market. The Director will also support the further development of new income streams such as Create for Nature, a wood recycling project creating income from selling furniture made from industrial waste products, and corporate partnerships.

We will focus on growing our resources in order to achieve our 2030 goals in order to achieve more for nature. We will continue to grow our financial reserves towards our 4-month target to ensure CWT is able to cope with unforeseen events, maintain a healthy cash flow and invest in the future.

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4. We are an effective organisation

Building on the profile gained through the media in 2018–19, we will further increase our visibility and engagement through social media, radio and the press. We will continue to refine our communications to tailor messages and publications to our audiences. We will promote mass engagement activities such as 30 Days Wild and our Wilder Future campaign to reach new audiences. We will invest in a Campaigns Officer to help secure a strong Environment Act and engage more local people in environmental action.

We will continue our public and member-only events programme and celebrate the loyalty and contribution of long-standing members.

We will also continue to work closely with other Wildlife Trusts to ensure that we share and gain the benefit of best practice. Staff participation in Wildlife Trust seminars, conferences and webinars will continue to be an important part of their personal development. CWT will seek to show leadership within the movement in demonstrating best practice and taking forward innovations.

During the year, we will once again look to recruit new Trustees to ensure adequate succession planning within the Board. The Board will review the Trust's governance against the 'Charity Governance Code' for larger charities (a voluntary benchmarking approach) and will review the Trust's committee structure and frequency of meetings to ensure that the arrangements remain fit for purpose.

We will create a new central services team to streamline administration functions within the Trust and to ensure that we can deliver high-quality customer service in relation to our events project, volunteer engagement and education services.

We will continue to invest time in supporting our staff in delivering their work through training, ongoing performance management and team building. We will ensure that they have the tools they need and are able to work within a healthy and safe environment.

Structure, governance and management

Governing document

The Cheshire Wildlife Trust (CWT) is a charitable company limited by guarantee and, as such, has no share capital. It was incorporated on 24 October 1962 and registered as a charity on 20 February 1963. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of Trustees

The Trustees are members of CWT who, having been nominated and seconded by other members, have been duly elected by members at the Annual General Meeting (AGM). Under the CWT Articles, such elected members are known as Council Members.

Council Members are registered as Directors of the company under company law and are also registered as Charity Trustees with the Charity Commission.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

In compliance with the Articles of Association adopted on 10 September 2011, Directors are appointed to the Board for terms of 4 years. On expiry of such 4-year term the Director shall resign unless re-elected by an ordinary resolution of the charity. A Director may not serve on the Board for more than 2 consecutive terms of 4 years. The Chairman and Chairs of up to 3 standing committees may serve for 3 consecutive terms.

Additional Council Members may be co-opted during the period. They must retire at the next AGM, though may stand for re-election.

The Council aims to have a representative mix of skills from various sectors of the community. The current mix of men and women, living across the area served by the Trust, includes expertise from backgrounds in the public, private and voluntary sectors. In addition to their knowledge and interest in wildlife, Council Members bring to the Trust managerial and organisational skills in policy, strategy, financial and personnel matters.

The Articles of Association specifically preclude any payment to Council Members, other than reimbursement of properly incurred travel and incidental expenses. During the period, Council Members claimed £1,749 in expenses (2017–18: £1,840).

There are no other financial transactions with any Trustees (or any persons connected with them).

Council Members' induction and training

All Council Members have undergone an induction programme which included an induction pack, an explanation of our governance arrangements and the opportunity to visit Trust reserves and offices, and to have discussions with Trust management, employees and volunteers.

As part of this induction, all Council Members have a Council Members' Handbook containing the reference material to guide the governance of the Trust, including copies of the Trust's Articles of Association, the Charity Commission 'The Essential Trustee' booklet (CC3), the Companies House 'Incorporation and Names' booklet (GP1), the Companies House 'Hallmarks of an Effective Charity' booklet (CC10) and the Health and Safety Executive 'Leading Health & Safety at Work' booklet. A copy of 'Good Governance: a practical guide for trustees, chairs and CEOs' by Dorothy Dalton, on behalf of the National Council for Voluntary Organisations, is held by the Chairman.

Organisational structure

The Council is responsible for the strategic direction and policy of the charity, and for appointing the Chief Executive, Charlotte Harris (from 1 April 2013), who attends Council meetings but does not have a voting entitlement. The Council holds at least 4 regular meetings a year, with occasional additional workshops to focus on special topics.

The Council utilises a number of committee and working groups to scrutinise and support specific areas of the Trust's operations in more detail: Conservation, Finance, Valuing Nature, Fundraising & Marketing, and Staffing & Remuneration.

Each committee and working group is chaired by a Council Member. Membership of the group includes up to 5 Trustees and senior staff responsible for each work area. Meetings take place as required and report to Council.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The strategic direction, annual work plans and budget are agreed by Council, with operational day-to-day decision making delegated to the Chief Executive and Senior Management Team.

Pay and remuneration of the Chief Executive is dealt with by the Chairman in consultation with the Board of Trustees. The Staffing and Remuneration Committee considers recommendations from the Chief Executive regarding salaries for the Senior Management Team, who in turn set pay levels for more junior staff in line with the approved budget and CWT salary scales. Benchmarking data from the Wildlife Trust movement and wider charity sector are used to inform decision making.

Relationship with the charity and related parties, including its subsidiaries

The Cheshire Wildlife Trust Limited is the sole shareholder in a trading company, Cheshire Ecological Services Limited (CES) (Company Registration No: 2623356), which is a private limited company incorporated on 24 June 1991. CES has Gift Aided its entire taxable annual profit to CWT.

CWT is a member of the Wildlife Trusts Partnership (registered as the Royal Society of Wildlife Trusts, registered charity number 207238), which acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. Partners have the use of the Wildlife Trusts logo and benefit from the resources, best practice and specialist experience of other member Trusts. Membership gives the charity a national voice and profile, as well as respectability by association for those unfamiliar with its particular work; however, each member of the partnership remains entirely independent in terms of governance.

During 2018-19, HW Coates Holdings Limited made payments totalling £1,550 to the Trust in respect of corporate membership. Mr G Coates (Trustee) is also the Director of HW Coates Holdings Limited.

Statement of the Board's responsibilities

The Trustees (who are also Directors of Cheshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Statement as to disclosure of information to auditors

The members of the Board who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board have confirmed that they have taken all steps that they ought to have taken as members of the Board in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Trustees have reviewed future financial forecasts of the charity. The Trustees are satisfied the charity is a going concern. Accordingly, the financial statements have been prepared on the going concern basis.

Auditors

Mitchell Charlesworth LLP was re-appointed as auditor at the 2018 Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

The Report of the Members of the Board, which includes the Strategic Report on pages 9 to 11, was approved by the Board on 24 October 2019 and signed on their behalf:



Bill Stothart
Chairman

Date: 24 October 2019

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2019

Independent Auditor's Report to the members and Trustees of The Cheshire Wildlife Trust Limited

Opinion

We have audited the financial statements of The Cheshire Wildlife Trust Limited and its subsidiary for the year ended 31 March 2019 which comprise the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account, the Group and the Parent Charitable Company Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2019, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2019

continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of Cheshire Wildlife Trust and its subsidiary, and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2019

- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities Year ended 31 March 2019

evidence obtained up to the date of our auditor's report; however, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, Trustees as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Centurion House
129 Deansgate
Manchester
M3 3WR

Date: 24/10/2019



Mitchell Charlesworth (Statutory Auditor)

For and on behalf of Mitchell Charlesworth LLP, Chartered Accountants, Statutory Auditor

Mitchell Charlesworth LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2019

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	£	£	2019 £	£		2018
Income							
Donations and legacies	2	562,471	120,501	682,972	534,779	58,044	592,823
Charitable activities	3	497,110	562,457	1,059,567	434,199	840,493	1,274,692
Other trading activities	4	198,558	-	198,558	197,635	-	197,635
Investments	5	3,691	-	3,691	1,768	-	1,768
TOTAL		1,261,830	682,958	1,944,788	1,168,381	898,537	2,066,918
Expenditure							
Raising funds	6	373,107	-	373,107	373,641	-	373,641
Charitable activities	8	562,239	634,864	1,197,103	554,667	790,463	1,345,130
Other – Generating funds	7	323,872	22,311	346,183	294,854	1,661	296,515
TOTAL		1,259,218	657,175	1,916,393	1,223,162	792,124	2,015,286
Net income/expenditure		2,612	25,783	28,395	(54,781)	106,413	51,632
Transfers between funds		9,983	(9,983)	-	-	-	-
Net movement in funds		12,595	15,800	28,395	(54,781)	106,413	51,632
Reconciliation of funds:							
Total funds brought forward		719,675	417,482	1,137,157	774,456	311,069	1,085,525
Total funds carried forward		732,270	433,282	1,165,552	719,675	417,482	1,137,157

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Balance Sheet

Year ended 31 March 2019

		Year ended 31 March 2019		Year ended 31 March 2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		123,595		124,126
Heritage assets	14		249,816		249,816
Total fixed assets			<u>373,411</u>		<u>373,942</u>
Current assets					
Stocks	17	8,771		5,531	
Debtors	18	314,337		245,282	
Cash at bank and in hand		822,587		970,076	
Total current assets		<u>1,145,695</u>		<u>1,220,889</u>	
Liabilities					
Creditors:					
Amounts falling due within one year	20	353,554		457,674	
Net current asset or liabilities			<u>792,141</u>		<u>763,215</u>
Total net assets or liabilities			<u><u>1,165,552</u></u>		<u><u>1,137,157</u></u>
The funds of the charity					
Unrestricted funds	22	732,270		719,675	
Restricted income funds	22	433,282		417,482	
Total funds		<u><u>1,165,552</u></u>		<u><u>1,137,157</u></u>	

The notes on pages 29 to 48 form part of these financial statements.

Signed:

Bill Stothart

Date:

W. Stothart
24 October 2019

Signed:

Peter Rushton

Date:

P. Rushton
24-10-19

THE CHESHIRE WILDLIFE TRUST LIMITED

Company Balance Sheet Year ended 31 March 2019

		Year ended 31 March 2019		Year ended 31 March 2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		115,816		114,756
Heritage assets	15		249,816		249,816
Investments	16		100		100
Total fixed assets			<u>365,732</u>		<u>364,672</u>
Current assets					
Stocks	17	2,030		2,380	
Debtors	18	360,702		364,953	
Cash at bank and in hand		740,440		813,941	
Total current assets		<u>1,103,172</u>		<u>1,181,274</u>	
Liabilities					
Creditors:					
Amounts falling due within one year	20	308,196		414,470	
Net current assets or liabilities			<u>794,976</u>		<u>766,804</u>
Total net assets or liabilities			<u><u>1,160,708</u></u>		<u><u>1,131,476</u></u>
The funds of the charity					
Unrestricted funds			727,426		713,994
Restricted income funds	22		433,282		417,482
Total funds			<u><u>1,160,708</u></u>		<u><u>1,131,476</u></u>

The notes on pages 29 to 48 form part of these financial statements.

Signed:

Bill Stothart

Date: 24 October 2019

Signed:

Peter Rushton

Date: 24-10-19

THE CHESHIRE WILDLIFE TRUST LIMITED

Statement of Cash Flow

Year ended 31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Cash flows from operating activities:					
Net cash provided by (used in) operating activities	27	(106,128)		344,639	
Cash flows from investing activities:					
Dividends, interest and rents from investments		-		-	
Proceeds from the sale of property, plant and equipment		10,961		1593	
Purchase of property, plant and equipment		(52,322)		(32,113)	
Proceeds from the sale of investments		-		-	
Purchase of investments		-		-	
Net cash provided by (used in) investing activities		<u>(41,361)</u>		<u>(30,520)</u>	
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Net cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Net cash used in financing activities		<u>-</u>		<u>-</u>	
Change in cash and cash equivalents in the reporting period			<u>(147,489)</u>		<u>314,119</u>
Cash and cash equivalents at the beginning of the reporting period			970,076		655,957
Cash and cash equivalents at the end of the reporting period			<u>822,587</u>		<u>970,076</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2019

1 Accounting policies

1.1 Basis of preparation

The Cheshire Wildlife Trust Limited is a charity incorporated in England and Wales. The registered office is Bickley Hall Farm, Bickley, Malpas, Cheshire, SY14 8EF.

The financial statements for the year ended 31 March 2019 have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015).

In preparing the accounts, the Trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required.

Cheshire Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy notes.

None of the group's activities were acquired or discontinued during the financial year.

1.2

Group accounts

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-Sized Companies and Group (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and Paragraph 397 of the SORP.

As most of the income from the subsidiary company is transferred to the Trust, the view taken is that there is no significant difference between the Group and Company figures. The subsidiary is accounted for separately for management control purposes.

1.3

1.3.1 Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3.2

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2019

Restricted income funds

These funds are given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

1.3.3

Designated funds – projects

Designated funds are funds set aside by the Trustees for specific projects. These projects may only be partly funded, with the unfunded element set aside from general funds.

1.4

Incoming resources

Voluntary income is received by way of donations, gifts, subscriptions and fundraising activities. The income is credited to the SOFA on the earlier of receipt or when the receipt is probable; the value can then be ascertained and the Trust gets the legal right to the income. Tax refunds on Gift Aid income are, however, accrued as earned.

Legacy income is included in the accounts when the amount due can be quantified with reasonable probability and the timing of the receipt is known.

Grants receivable which are not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. These are recognised as 'Income from Donations'.

Grants receivable that relate to the delivery of a specific performance by the charity are recognised when the charity earns the right to consideration by its performance. A number of these grants are retrospective and where these are outstanding at the year-end for work completed, they are accrued. These are recognised as 'Income from Charitable Activities'.

Capital grants received for plant and equipment are taken to the 'Capital Grants' restricted funds and are released to the SOFA in instalments relating to the relevant asset lives to match the associated depreciation charge.

All grants receivable are charged to the SOFA in the period to which they relate.

1.5 No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure, other than that which is capitalised, is included in the SOFA and recognised on an accruals basis as a liability when incurred.

Charitable activities consist of the costs incurred in support of expenditure on the objects of the charity.

Costs of Raising Funds consists of expenditure associated with attracting voluntary income and the costs of fundraising and maintaining memberships.

Administration and Support of charitable activities consists of those costs incurred in support of expenditure on the objects of the charity. These include the provision of premises, personnel,

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2019

information technology, insurances and audit fees and have been allocated on the basis of direct staff wage costs.

Capital purchases are included in the accounts at cost. Capital purchases of less than £250 are expensed.

1.6

Irrecoverable VAT

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

1.7

Going concern

The Trustees have reviewed future financial forecasts of the charity. The Trustees are satisfied the charity is a going concern. Accordingly, the financial statements have been prepared on the going concern basis.

1.8

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset, except for land, over its estimated useful life:

Plant and machinery – 25% per annum reducing balance

Fixtures and fittings – 25% per annum reducing balance

Motor vehicles – 25% per annum reducing balance

Computer equipment – 25-33.33% per annum straight line basis

No depreciation is provided on freehold land.

1.9

Heritage assets

Heritage assets are nature reserves, capitalised at the date of addition. Any assets donated, where the cost is unknown, are capitalised at the date of addition. Further details are disclosed within Note 15 to the accounts.

1.10

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.11

Stocks and work in progress

General stocks are valued at the lower of cost and net realisable value, where cost comprises purchase price.

Work in progress is valued at cost.

1.12

Deferred income

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2019

Restricted funds received for projects which are substantially incomplete or not commenced at year end are recognised in the year in which they are received and carried forward in the balance of restricted funds. The restricted funds are reduced each year by an amount equal to any expenditure on such projects which have been incurred in the year.

1.13

Pension costs

The charitable group operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in the SOFA in the year they are payable.

1.14

Finance and operating leases

Rentals payable under operating leases are charged to the SOFA over the period in which the cost is incurred. The Trust has no finance leases.

1.15

Provisions

A provision is recognised when the Trust has a legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation.

1.16

Taxation

The Trust is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.17

Material uncertainties/judgements

There were no material uncertainties or judgements contained within the presented figures.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts Year ended 31 March 2019

2 Donations & legacies

	Unrestricted	Restricted	2019	Unrestricted	Restricted	2018
	£	£	£	£	£	£
Donations & legacies	70,550	98,216	168,766	65,912	30,334	96,246
Grants	16,735	15,000	31,735	-	15,000	15,000
Subscriptions	455,364	0	455,364	447,782	-	447,782
Sponsorships	0	0	0	2,250	-	2,250
Appeal income	19,822	7,285	27,107	18,835	12,710	31,545
	<u>562,471</u>	<u>120,501</u>	<u>682,972</u>	<u>534,779</u>	<u>58,044</u>	<u>592,823</u>

3 Charitable activities

	Unrestricted	Restricted	2019	Unrestricted	Restricted	2018
	£	£	£	£	£	£
Fundraising	7,845	-	7,845	6,506	2,839	9,345
Grants	5,000	545,257	550,257	-	826,310	826,310
Commercial trading operations (CES)	352,276	-	352,276	361,000	-	361,000
Landfill tax	-	4,978	4,978	1,400	11,157	12,557
Other sales	100,800	12,222	113,022	32,849	187	33,036
Rental income	31,189	-	31,189	32,444	-	32,444
	<u>497,110</u>	<u>562,457</u>	<u>1,059,567</u>	<u>434,199</u>	<u>840,493</u>	<u>1,274,692</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

4 Other trading activities

	Unrestricted	Restricted	2019	Unrestricted	Restricted	2018
	£	£	£	£	£	£
Training days	20,524	-	20,524	19,714	-	19,714
Contract income	178,034	-	178,034	177,921	-	177,921
	<u>198,558</u>	<u>-</u>	<u>198,558</u>	<u>197,635</u>	<u>-</u>	<u>197,635</u>

5 Investment income

	Unrestricted	Restricted	2019	Unrestricted	Restricted	2018
	£	£	£	£	£	£
Interest received	3,691	-	3,691	1,768	-	1,768
	<u>3,691</u>	<u>-</u>	<u>3,691</u>	<u>1,768</u>	<u>-</u>	<u>1,768</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

6 Expenditure on raising funds

	Donations & legacies	Subscriptions	Total 2019
	£	£	£
Staff costs	16,092	172,393	188,485
Membership costs	-	58,905	58,905
Other direct costs	3,471	17,796	21,267
Support costs (Note 9)	7,918	96,532	104,450
	<u>27,481</u>	<u>345,626</u>	<u>373,107</u>

	Donations & legacies	Subscriptions	Total 2018
	£	£	£
	28,491	156,443	184,934
	-	64,198	64,198
	6,430	7,490	13,920
	<u>15,582</u>	<u>95,007</u>	<u>110,589</u>
	<u>50,503</u>	<u>323,138</u>	<u>373,641</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

7 Expenditure on generating funds

	Fundraising	Landfill tax scheme	Other sales	Total	Fundraising	Landfill tax scheme	Other sales	Total
	£	£	£	£	£	£	£	£
Staff costs	13,993		5,804	19,797	-	-	4,430	4,430
Purchases for sale	6,555		10,423	16,978	-	-	8,771	8,771
Motor & travel	200		-	200	239	-	-	239
Sundries	554		2,562	3,116	57	-	-	57
Landfill-approved payments		22,311	-	22,311	-	1,661	-	1,661
Support costs (Note 9)	6,498		5,865	12,363	131	-	2,423	2,554
	27,800	22,311	24,654	74,765	427	1,661	15,624	17,712
Commercial trading operations (CES Note 23)				271,418				278,803
				346,183				296,515

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

8 Expenditure on charitable activities

	Conservation & Reserves management	Community Engagement	Total 2019	Conservation & Reserves management	Community Engagement	Total 2018
	£	£	£	£	£	£
Staff costs	324,259	183,196	507,455	340,730	223,069	563,799
Reserves costs	236,371	62,853	299,224	306,483	19,372	325,855
Recruiter & magazine costs	-	-	-	-	4,863	4,863
Motor & travel	23,846	11,491	35,337	20,667	11,459	32,126
Professional fees	18,141	0	18,141	13,761	-	13,761
Sundries	5,298	42,045	47,343	14,902	46,013	60,915
Depreciation	14,038	17,689	31,727	10,041	16,618	26,659
Support costs (Note 9)	163,679	94,197	257,876	192,572	124,580	317,151
	<u>785,632</u>	<u>411,471</u>	<u>1,197,103</u>	<u>899,156</u>	<u>445,974</u>	<u>1,345,130</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

9 Support costs

	Total 2019	Total 2018
	£	£
Training	18,353	6,092
Insurance	16,065	14,584
Light & heat	4,466	4,544
Repairs & maintenance	23,207	12,546
Legal & professional	19,755	14,165
Staff & volunteer expenses	4,869	3,387
Motor expenses	1,093	865
Telecoms	9,539	6,955
Post & stationery	5,583	3,470
Sundry expenses	4,076	2,045
RSWT contribution	28,248	24,649
Bank charges	1,295	2,186
Depreciation	6,842	6,807
Admin salaries	146,718	129,787
Office costs	14,919	11,917
Comms & PR	155	1,456
Audit fees	6,761	5,395
Computer expenses	19,754	12,136
Premises costs	37,627	33,285
Recruitment	6,929	156
Irrecoverable VAT	(1,565)	133,867
	<u>374,689</u>	<u>430,294</u>

Support costs include an amount for irrecoverable VAT in respect of charitable and non- business activities.

Allocation of support costs

	2019	2018
	£	£
Direct support costs	42,332	18,228
General support costs	<u>332,357</u>	<u>412,066</u>
	<u>374,689</u>	<u>430,294</u>

	2019	2018
	£	£
Voluntary income activities	104,450	110,589
Generating funds activities	12,363	2,553
Charitable activities	<u>257,876</u>	<u>317,152</u>
	<u>374,689</u>	<u>430,294</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

10 Movement in total funds for the period

	Note	2019		2018	
		Group	Company	Group	Company
		£	£	£	£
Auditors remuneration	9	10,950	7,150	10,750	7,000
Operation lease payments - plant & equipment		6,209	6,209	4,650	4,650
Depreciation	14	41,951	39,430	38,171	35,021

11 Staff costs

	2019		2018	
	Group	Company	Group	Company
	£	£	£	£
Wages & salaries	894,047	757,988	893,279	742,614
Social security costs	77,306	65,311	78,643	64,606
Pension costs	72,011	59,620	73,076	56,050
	1,043,364	882,919	1,044,998	863,270

The average number of employees, analysed by function, was:

	2019		2018	
	Group	Company	Group	Company
Charitable activities	17	17	19	19
Generating funds	11	6	13	7
Management & administration	6	6	5	5
	34	29	37	31

No employees had earnings over £60,000 during the year.

12 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the group to the fund and amounted to £65,311 (2018 - £64,606).

13 Related party transactions

Cheshire Ecological Services Limited (CES) is a subsidiary company to whom the Trust (CWT) has made a loan of £100,000. The loan is repayable, in whole or in part, on demand but at present there is no intention to request payment in the near future. CES is also a trade creditor and debtor of the Trust.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

	CES/CWT	CWT/CES
Amounts owed by/to	4,137	-

No Trustee or any person connected with them received any remuneration from CWT or CES during the year (2018 - £nil)

During the year, Trustees were reimbursed travel expenses of £1,749 (2018 - £1,840).

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

14 Tangible assets

Group	Heritage assets £	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	SFP entitlement £	Total £
Cost or donated value								
1 April 2018	249,816	113,380	85,406	26,946	85,024	45,565	10,258	616,395
Additions	-	-	29,702	1,597	19,095	1,928	-	52,322
Disposals	-	-	(7,714)	(138)	(19,952)	-	-	(27,804)
At 31 March 2019	<u>249,816</u>	<u>113,380</u>	<u>107,394</u>	<u>28,405</u>	<u>84,167</u>	<u>47,493</u>	<u>10,258</u>	<u>640,913</u>
Depreciation								
1 April 2018	-	65,249	62,419	22,749	42,716	39,062	10,258	242,453
Charge for the year	-	17,306	8,291	1,102	11,249	4,003	-	41,951
Disposals	-	-	(3,963)	(138)	(12,801)	-	-	(16,902)
At 31 March 2019	<u>-</u>	<u>82,555</u>	<u>66,747</u>	<u>23,713</u>	<u>41,164</u>	<u>43,065</u>	<u>10,258</u>	<u>267,502</u>
Net book value								
At 31 March 2019	<u>249,816</u>	<u>30,825</u>	<u>40,647</u>	<u>4,692</u>	<u>43,003</u>	<u>4,428</u>	<u>-</u>	<u>373,411</u>
At 31 March 2018	<u>249,816</u>	<u>48,131</u>	<u>22,987</u>	<u>4,197</u>	<u>42,308</u>	<u>6,503</u>	<u>-</u>	<u>373,942</u>

The conversion costs are being written down over the remaining term of the lease, which is due to expire in 2021.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts Year ended 31 March 2019

15 Tangible assets

Company	Heritage assets £	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	SFP entitlement £	Total £
Cost or donated value								
1 April 2018	249,816	113,380	82,219	24,856	71,732	41,343	10,258	593,604
Additions	-	-	29,702	667	19,095	1,928	-	51,392
Disposals	-	-	(7,714)	(138)	(19,952)	-	-	(27,804)
At 31 March 2019	<u>249,816</u>	<u>113,380</u>	<u>104,207</u>	<u>25,385</u>	<u>70,875</u>	<u>43,271</u>	<u>10,258</u>	<u>617,192</u>
Depreciation								
1 April 2018	-	65,249	61,063	21,322	34,984	36,156	10,258	229,032
Charge for the year	-	17,306	7,326	936	9,859	4,003	-	39,430
Disposals	-	-	(3,963)	(138)	(12,801)	-	-	(16,902)
At 31 March 2019	<u>-</u>	<u>82,555</u>	<u>64,426</u>	<u>22,120</u>	<u>32,042</u>	<u>40,159</u>	<u>10,258</u>	<u>251,560</u>
Net book value								
At 31 March 2019	<u>249,816</u>	<u>30,825</u>	<u>39,781</u>	<u>3,265</u>	<u>38,833</u>	<u>3,112</u>	<u>-</u>	<u>265,632</u>
At 31 March 2018	<u>249,816</u>	<u>48,131</u>	<u>21,156</u>	<u>3,534</u>	<u>36,748</u>	<u>5,187</u>	<u>-</u>	<u>364,572</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

Heritage assets

The focus of the Trust is the protection and enhancement of wildlife habitats and biodiversity within Cheshire. As such the Trust owns and maintains a number of nature reserves that fall within the definition of heritage assets in accordance with FRS 102.

The Trustees consider that, owing to the intrinsic nature of the Trust's reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and the users of the accounts. As a result, these assets have been capitalised at cost, and being land, have not been depreciated.

Nature reserves acquired by gift are not capitalised unless a reliable enough reference value of the deemed cost of the asset is available without undue expense to the Trust.

The costs of maintaining heritage assets are expensed through the Statement of Financial Activities when incurred as part of the Trust's charitable activities.

Five-year summary of heritage asset transactions

	2018/19	2017/18	2016/17	2015/16	2014/15
	£	£	£	£	£
Additions	-	-	-	-	-
Purchases	-	-	-	-	-
Donations	-	-	-	-	-
Total	-	-	-	-	-

Capital commitments

At 31 March 2019, the Trust had a capital commitment of £40,030 for the purchase of land (2018 - £nil).

16 Investments

Cheshire Wildlife Trust Limited owns the entire share capital (1 ordinary share of £100) in its subsidiary, Cheshire Ecological Services Limited, which is incorporated in England.

Further details concerning the activities and assets of this company are given in Note 23.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

17 Stock & work in progress

	2019		2018	
	Group	Company	Group	Company
	£	£	£	£
Stock	3,088	2,030	3,654	2,380
Work in progress	5,683	-	1,877	-
	<u>8,771</u>	<u>2,030</u>	<u>5,531</u>	<u>2,380</u>

18 Debtors

	2019		2018	
	Group	Company	Group	Company
	£	£	£	£
Trade debtors	198,058	123,370	131,119	79,630
Prepayments and accrued income	8,318	8,056	108,669	95,872
Amounts due from subsidiary companies	-	135,356	-	183,957
Other debtors	107,961	93,920	5,494	5,494
	<u>314,337</u>	<u>360,702</u>	<u>245,282</u>	<u>364,953</u>

19 Taxation

The group is exempt from corporation tax on its charitable activities.

20 Creditors: Amounts falling due within one year

	2019		2018	
	Group	Company	Group	Company
	£	£	£	£
Trade creditors	124,857	118,981	135,031	127,260
Deferred income	131,207	131,207	136,782	136,782
Taxation & social security	44,796	13,818	56,189	27,717
Accruals	44,106	35,602	114,239	109,225
Other creditors	8,588	8,588	15,433	13,486
	<u>353,554</u>	<u>308,196</u>	<u>457,674</u>	<u>414,470</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

21 Commitments under operating leases

At 31 March 2019, the charity had non-cancellable commitments under operating leases expiring as follows:

	2019		2018	
	Group	Company	Group	Company
	£	£	£	£
Land & buildings				
Within one year	62,075	62,075	62,075	62,075
Two to five years	108,631	108,631	170,706	170,706
Greater than five years	-	-	-	-
Total	<u>170,706</u>	<u>170,706</u>	<u>232,781</u>	<u>232,781</u>
Other				
Within one year	6,061	6,061	6,061	6,061
Two to five years	8,282	8,282	14,343	14,343
Greater than five years	-	-	-	-
Total	<u>14,343</u>	<u>14,343</u>	<u>20,404</u>	<u>20,404</u>

22 Specified projects

Restricted funds represent monies (including donations and grants) which have been received for specific purposes as outlined by the donor. The Trust has a number of such funds and, for the purposes of statutory Reporting, these have been grouped together under the five headings below.

Transfers out of restricted funds are made where a project is completed and no funding is required to be returned to the funder. Transfers into funds are made when a project is completed and the shortfall in funding is made up from the Trust's general funds.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts Year ended 31 March 2019

	As at 1 April 2017	Income	Expenditure	As at 31 March 2018	Income £	Expenditure £	Transfer between funds £	As at 31 March 2019 £
Restricted income funds								
Landfill tax fund	7,836	11,158	1,661	17,333	4,978	22,311	-	-
Reserves acquisition funds	59,968	42,760	-	102,728	95,269	40,050	-	157,947
Capital grants	30,142	-	7,016	23,126	-	3,963	(9,983)	9,180
Community engagement funds	104,442	310,004	281,489	132,957		254,742	-	163,854
Conservation & reserves	108,681	534,617	501,960	141,338		336,110	-	102,301
	<u>311,069</u>	<u>898,539</u>	<u>792,126</u>	<u>417,482</u>	<u>682,959</u>	<u>657,176</u>	<u>(9,983)</u>	<u>433,282</u>

The landfill tax fund represents money held by the charity in a separately designated bank account in respect of a landfill tax scheme operated by the charity. This fund was transferred during the year to the Mersey Forest (an arm's length delivery arm for Cheshire West Council).

Reserves acquisition funds represent amounts held to fund future purchases of nature reserves.

Capital grants represent grants received to fund capital purchases. The annual depreciation charge is allocated against these grants until they are fully utilised.

Community engagement and conservation and reserves funds represent grants received to carry out the Trust's charitable activities.

Funding has been granted by a variety of organisations, and these include:

William Deane Trust, United Utilities, the Environment Agency, WREN, Defra, the Heritage Lottery Fund and various local authorities.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

Major projects	As at 1 April 2017	Income	Expenditure	Transfer between funds	As at 31 March 2018	Income	Expenditure	Transfer between funds	As at 31 March 2019
	£	£	£	£	£	£	£	£	£
William Deane - Watch	-	15,000	15,000	-	-	15,000	15,000	-	-
Other education projects	17,561	89,098	78,466	-	28,193	63,600	43,440	-	48,353
Natural Futures	84,244	205,905	187,794	-	102,355	141,208	187,869	-	55,694
Other nature reserves	3,140	242,690	222,222	-	23,608	185,538	162,597	-	46,549
Delamere works	24,927	75,423	82,943	-	17,407	3,000	20,014	-	393
White Faced Darter	6,559	9,500	16,059	-	-	-	-	-	-
Business Transition	-	-	-	-	-	37,500	750	-	36,750
Living Seas	4,812	15,000	9,812	-	10,000	20,500	10,073	-	20,427
Saltscape	1,800	44,428	46,228	-	-	-	-	-	-
Sport England	-	-	-	-	-	28,331	7,684	-	20,647
Slowing the Flow	9,103	52,494	50,125	-	11,472	62,637	70,243	-	3,866
Love my Estuary	6,000	20,000	17,522	-	8,478	-	8,478	-	-
United Utilities	38,746	70,324	52,292	-	56,778	25,000	62,306	-	19,472

Unrestricted funds	As at 1 April 2017	Income	Expenditure	Transfer between funds	As at 31 March 2018	Income	Expenditure	Transfer between funds	As at 31 March 2019
	£	£	£	£	£	£	£	£	£
General fund	712,257	1,168,381	1,206,578	-	674,060	1,262,667	1,243,471	9,983	703,239
Designated fund	62,199	-	16,584	-	45,615	-	16,584	-	29,031
	774,456	1,168,381	1,223,162	-	719,675	1,262,667	1,260,055	9,983	732,270

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

23 Trading company Cheshire Ecological Services Limited

Profit and loss account
Year ended 31 March 2019

	2019 £	2018 £
Turnover	401,898	393,660
Cost of sales	(221,380)	(211,909)
Gross profit	180,518	181,751
Administrative expenses	(103,160)	(103,753)
Other income	352	832
Trading profit	77,710	78,830
Charitable donation	(78,547)	(80,602)
Operating (loss)/profit on ordinary activities before taxation	(837)	(1,772)
Tax on profit on ordinary activities	-	-
Profit on ordinary activities after taxation	-	-
Reserves brought forward	5,681	7,453
	<u>4,844</u>	<u>5,681</u>
	2019	2018
	£	£
Fixed assets	7,779	9,370
Current assets	177,880	223,573
Creditors	(180,715)	(227,162)
Net current assets/(liabilities)	<u>4,944</u>	<u>5,781</u>

The charity owns 100% of the shares in Cheshire Ecological Services Limited, which is incorporated in the United Kingdom and registered in England (Company Registration No: 2623356). The subsidiary is used for non-primary trading activities, namely the provision of ecological and biological surveys.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2019

24 Analysis of net assets between funds

	Unrestricted	Restricted	2019
	£	Income	Total
		£	£
Tangible fixed assets	106,636	9,180	115,816
Heritage assets	217,816	32,000	249,816
Investments	100	-	100
Stock and work in progress	2,030	-	2,030
Debtors	343,670	17,032	360,702
Cash at bank and in hand including short-term	231,220	509,220	740,440
Current liabilities	-174,046	-134,150	-308,196
Total net assets	<u>727,426</u>	<u>433,282</u>	<u>1,160,708</u>

25 Share capital

The charity has no share capital, being a company limited by guarantee to contribute an amount not exceeding £2 per member in the event of a winding up situation.

26 Control

The charity is controlled by the Trustees.

27 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019	2018
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	28,395	51,632
Depreciation	41,951	38,171
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	(59)	(876)
(Increase)/decrease in stock	(3,240)	8,300
(Increase)/decrease in debtors	(69,055)	81,127
Increase/(decrease) in creditors	(104,120)	166,285
Net cash inflow from operating activity	<u>(106,128)</u>	<u>344,639</u>

	As at 1 April 2017	Movement in year	As at 1 April 2018	Movement in year	As at 1 April 2019
	£	£	£	£	£
Cash at bank and in hand	655,957	314,119	970,076	(147,489)	822,587