

Charity Registration No. 214927
Company Registration No. 738693 (England & Wales)

**THE CHESHIRE WILDLIFE TRUST LIMITED AND
ITS SUBSIDIARY COMPANY**

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2020

THE CHESHIRE WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATION

Trustees	B Stothart (Chair) R H MARRS G Coates P R Cheek N J Friswell (resigned October 2019) M Packer (resigned July 2019) H Carey P Rushton S Steer C Neame S Judd S Williams C Swarbrick (appointed December 2019) C Jones (resigned April 2020)
Secretary Chief Executive	Andrea Castling Charlotte Harris
Registered office	Bickley Hall Farm Bickley Malpas Cheshire SY14 8EF
Charity number Company number	214927 738693
Auditors	Mitchell Charlesworth LLP Chartered Accountants Statutory Auditor 3 rd Floor 44 Peter Street Manchester M2 5GP
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Hibbert Durrad Moxon 25 Barker Street Nantwich Cheshire CW5 5EN

THE CHESHIRE WILDLIFE TRUST LIMITED

CONTENTS PAGE

Chair's Report	Page 4
Trustees Report	6 – 23
Independent Auditors' Report	24 – 27
Consolidated Statement of Financial Activities	28
Consolidated Balance Sheet	29
Company Balance Sheet	30
Statement of Cash Flow	31
Accounting Policies and Notes to the Accounts	32 – 52

THE CHESHIRE WILDLIFE TRUST LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

I wrote last year that 'It is a critical time for nature and wildlife, and they are in danger'. It remains the case that we are facing a biodiversity crisis and a climate crisis but at the moment attention is on dealing with the Coronavirus pandemic.

The World Wildlife Fund Living Planet Report 2020 shows that that the world's wildlife populations have fallen by an average of 68% in just over four decades, with human consumption behind the devastating decline. This is also the theme of David Attenborough's 'Extinction' programme shown recently, which is a comprehensive review of the impact human activity is having on nature and wildlife. Wildlife Trusts are aiming to halt and reverse this decline, working as a movement both locally and nationally, and your continued support is both valued and essential.

This report covers the activities of Cheshire Wildlife Trust for the year from April 2019 to March 2020, and this clearly splits into two parts:

1. April 2019 to January 2020 - most of the year was pre Coronavirus and regular activity. This was a successful period for Cheshire Wildlife Trust. CWT performed very well. Our overall income from membership, donations and appeals, grants, and commercial and service activity grew and was well spent on our wildlife objectives. Highlights are shown in the achievements and performance reported from page 10 onwards. As a result, CWT is reporting a surplus for the fourth consecutive year.
2. February and March 2020 – with the onset of Coronavirus, this was the start of huge disruption and uncertainty brought about by the pandemic and the response to it. Restrictive measures were progressively introduced in March culminating with lockdown on 23 March. CWT prepared as best we could. Our events programme and all volunteering were cancelled, and we had to substantially reduce work on our nature reserves. So there is very little to report for this period – while we took action to try to avoid insurmountable financial difficulties, we were unable to build on the achievements from the earlier part of the year or pursue our charitable objectives significantly. Surviving and sustaining the organisation through the pandemic became the short-term objectives instead of our real objectives. But this was entirely the right thing to do - in order to pursue our charitable objectives in the future, we need to come through the pandemic in a sustainable condition.

In summary, CWT had a successful year and achieved a great deal until the onset of Coronavirus brought things to a standstill. Despite those successes, we still face huge challenges to address the crises facing us, so we need to redouble our efforts with urgency when the pandemic permits us to return to full scope activity.

CWT carried out a Governance review during the year and amended the committee and meeting structure. This was bedding in when Coronavirus started and has worked well during the shift to video rather than face-to-face meetings. The final parts of the Governance review were reviewing and updating the Memorandum and Articles of Association, which will be considered at the 2020 AGM.

I would like to thank all staff, members, volunteers, supporters and Trustees; it is their efforts, perseverance and resilience that delivered the achievements of the first part of the year, and have sustained us in the difficult conditions later. And it is all of us collectively who will take the

THE CHESHIRE WILDLIFE TRUST LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

organisation through the remainder of the pandemic and respond to the challenges to come afterwards.

As I write this (in late September) Coronavirus is still with us, and there is uncertainty about how events will develop and progress. We remain concerned about the impact this will have, both on CWT finances (recruiting new members, drawing down grants, income generation) and on the work we are able to carry out (reserve management, events, volunteering etc). This makes the support of our existing membership all the more important and it is really appreciated. This pandemic is a global event with considerable loss of life and massive economic impact. However, when we emerge from it, the biodiversity crisis and climate change will remain enduring problems of another scale again. Cheshire Wildlife Trust, and Wildlife Trusts across the country, have a critical role engaging and energising people to play an active part combatting these challenges and enabling nature's recovery.

Collectively we will continue to pursue our vision: that in a generation, wildlife will have more space to thrive and more local people will value nature

Bill Stothart
Chair

Date:

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees have pleasure in presenting their report together with the audited accounts for the year ended 31 March 2020. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by provisions of the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015).

Strategic overview

Cheshire Wildlife Trust is the only charity dedicated to the conservation of wildlife and wild places in the Cheshire region.

Formed in 1962 by volunteers, Cheshire Wildlife Trust is one of 46 independent charities which together form the UK-wide Wildlife Trust movement. The Trust benefits from the support of over 13,000 members and over 300 volunteers, is governed by a 11-strong Board of Trustees and currently employs 45 dedicated staff. We are passionate about securing a future for local wildlife on land and at sea and also work as part of the Wildlife Trust movement to influence decision making for nature at the highest level nationally.

Cheshire Wildlife Trust Limited is required by charity and company law to act within the objects of its Memorandum of Association, which are as follows:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance, restoration, regeneration and protection of:
 - wildlife and its habitats;
 - places of natural beauty;
 - places of zoological, botanical, geographical, archaeological or scientific interest;
 - features of landscapes with geological, physiographical or amenity value in particular, but not exclusively, in ways that further biodiversity.
2. To advance the education of the public in:
 - the principles and practice of sustainable development;
 - the principles and practice of biodiversity conservation.
3. To promote and undertake research in all areas of the natural world and to publish the useful results thereof.

In 2015 we began delivery against our new 2015–2020 strategy following consultation with a range of stakeholders including our members and volunteers. The full strategy is available on our website www.cheshirewildlifetrust.org.uk/our-strategy with a summary below.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Our vision is that in a generation, wildlife has more space to thrive and more local people value nature.

We will achieve this by creating a **Living Landscape** and securing **Living Seas**. We want a **network** of more, bigger, better and healthier **spaces for wildlife** on land and sea. We want local people to be knowledgeable and passionate about nature and **take action** for wildlife, and we want the needs of **wildlife to be valued in decision making** in balance with the needs of people.

Our purpose: To conserve and create space for local wildlife that is enjoyed and valued by all.

Our strategic outcomes:

1. Space for wildlife is created and conserved
2. Wildlife is enjoyed and valued by all
3. Our funding is sustainable
4. We are an effective organisation

1. Space for wildlife is created and conserved

Nature in the UK, and locally in Cheshire, is in decline. We need more, bigger, better and more joined-up space for nature and a net gain for biodiversity from decision making.

Habitats have been lost and continue to be under threat from intensive land use, development and climate change. We adopt a landscape approach to nature conservation whereby wildlife can thrive, disperse and recolonise through the creation and enhancement of ecological networks. Critical to the success of this approach is our work with landowners and other partners.

Looking after what is left is critical. We manage 38 nature reserves and Bickley Hall Farm, which together cover over 570 hectares and make significant contributions to conserving local populations of threatened habitats and species.

We devote resources to safeguarding and recreating habitats across the region by influencing decision makers and taking direct action.

With 60% of species in decline and one in ten at risk of extinction across the UK, we focus not only on the management of core sites but also on the delivery of targeted species projects that promote recovery.

In line with our charitable objects, we make decisions based on evidence and seek to contribute to the scientific understanding of Cheshire's natural environment.

We measure success through the area of land managed positively for wildlife, trends in species populations and the influence we bring to bear on decision makers through our advice and advocacy work.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

2. Wildlife is enjoyed and valued by all

Nature matters to every single one of us, but no one will protect what they don't care about and no one will care about what they have never experienced.

Saving nature is in our hands. Nature is in trouble because society fails to value its benefits highly enough. There is an increasing gap between people and nature. At the end of the 20th century, almost 90% of people in Britain lived in urban areas and fewer than one in ten children now play in wild places compared to almost half a generation ago.

The natural environment is critically important to our well-being and economy. What is good for wildlife is good for people too.

Through our members, volunteers and the public we meet, we improve understanding of the issues facing our wildlife and empower people to take action. We work with our young members and with schools through our Watch programme, to encourage an appreciation and understanding of the environment and to provide direct involvement with wildlife.

We provide services to our members, supporters and volunteers, and respond to many enquiries each year from members of the public. We send our members a twice-yearly magazine, *The Grebe*, and a regular electronic newsletter (*Wild Cheshire*) to keep them aware of and involved with the work of the Trust.

Wildlife is affected by a wide range of human activities. Our policy and planning work covers a broad range of issues in the Cheshire region, including agriculture, energy, transport and land use. We work in partnership with statutory bodies, local authorities and other environmental organisations to provide information on biodiversity and to seek to influence policies and practices to benefit wildlife.

We campaign for better protection and consideration of the natural environment in decision making. This includes advocating the protection of our marine environment through the designation of Marine Protected Areas.

We measure success through the number of people we reach and the actions they take for nature.

3. Our funding is sustainable

Cheshire Wildlife Trust is supported by a strong membership base, corporate supporters and grant-giving bodies along with profits gift aided from our trading subsidiary, Cheshire Ecological Services. Maintaining diverse income streams enables the Trust to adapt during tough economic times. To deliver the ambitions of this strategy we need to continue to grow our resources in a way which secures our financial future.

There is significant room for our membership and other sources of unrestricted income to grow, providing not only valuable support but also greater financial sustainability and independence. We actively recruit new members through a variety of means and work hard to continually improve our relationships with donors to secure long-term support.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Grants and funding derived from public bodies remain an important income stream; however, recent economic trends have seen a decline in the availability of these sources. In order to thrive going forward we need to increase our unrestricted income and operate some of our services on a more commercial basis in order to reduce our reliance on short-term funding to support core work. Our utilisation of volunteers is increasing, providing substantial additional capacity and cost savings.

We measure success through the level of financial support for local wildlife conservation, our reliance on restricted funding and the robustness of our financial reserves.

4. We are an effective organisation

Cheshire Wildlife Trust works to ensure that we achieve the outcomes of our strategy in the most effective way by carefully choosing how and where we focus our resources in an ever-changing world.

Our staff structure and performance management culture ensures that we remain focused on delivering priority work. We invest in our staff and volunteers in order to grow the experts of the future and ensure that everyone has the opportunity to improve their knowledge and skills during their time with us. We will work collaboratively with other Wildlife Trusts and our partners to build and share skills and knowledge to make effective use of our resources.

We ensure that our systems and processes are fit for purpose and that our governance arrangements support the execution of our strategy and provide the mechanism for robust evaluation of our work.

In order to retain current supporters and attract new supporters, we communicate the impact of our work and grow and strengthen our brand using a broad range of media. Our supporters are vital to the success of the Trust and we value their views. We will look to continually improve member satisfaction and to position the Trust as the 'go to' local wildlife organisation. We seek regular feedback from our members to ensure that our work continues to meet their aspirations and we strive to create a membership offer that is rewarding and relevant to a wide range of people.

We are proud to be part of the Wildlife Trust movement and will continue to contribute to the movement's mission to create a Living Landscape and secure Living Seas. We share knowledge and support best practice across the movement. We work collaboratively with other Wildlife Trusts where this will create a bigger impact or more efficient use of resources than working alone.

We measure success through the performance review of our staff, the individual and collective impact of our Trustees and the effectiveness of our governance processes. The profile of Cheshire Wildlife Trust and the wider Wildlife Trust movement is an important indicator of our reach.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trust's public benefit is enshrined in its charitable objects as outlined above.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Strategic report

The information below, including the review of achievements and performance, financial review, risk management statement and summary of future plans, forms the Strategic Report for the purpose of the Companies Act 2006.

Achievements and performance

Our charitable objects are the drivers behind our 2015–2020 strategic framework. Our achievements and performance are reported against each of the four strategic outcomes.

1. Space for wildlife is created and conserved

What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Landscape Scale Delivery: Develop our area based model and integrate community engagement and land management work.</p>	<p>We restructured to form three area based, multidisciplinary teams covering North, West and East of the Cheshire region.</p>	<p>Continue to develop area based working and review efficacy of the model based on year 1 outputs</p>
<p>Develop the Dee Coastliners Project.</p>	<p>We consulted widely with stakeholders, engaging 600 new people, 143 new organisations and attending 250 consultations across both the English and Welsh sides of the Dee Estuary, as part of the development phase of Dee Coastliners.</p>	<p>Secure funding to begin the delivery phase of the project.</p>
<p>Restore rivers and wetland habitats: River Gowy, River Dee and Delamere Forest.</p>	<p>We gave management advice on 1536ha on behalf of Defra through two Water Environment Grants. We restored a further 4 ha of mossland within Delamere forest adding to the 135ha we have restored in previous years. We cleared Himalayan Balsam from the River Dee tributaries as part of a two year project to eradicate the invasive plant.</p>	<p>Continue to deliver advice to farmers to improve water quality and land management for biodiversity across 400ha of designated priority habitat.</p>
<p>Work with partners to enhance natural capital in the Pennine Fringe.</p>	<p>We supported farmers with habitat management advice across 2,400ha in partnership with Natural England through the Facilitation Fund and carried out surveys, leading to the better management of species-rich grassland at 15 sites (169ha). We've created 6.5ha of new woodland on farms and restored 600m of hedgerow. We restored 26km of river by reinstating natural features such as large woody debris to provide habitat for aquatic invertebrates and attenuate flood waters.</p>	<p>Improve the management of over 7,000ha of non-designated land for wildlife by giving advice to at least 150 landowners.</p> <p>Create 30ha of new woodland in the Pennine Fringe.</p>

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

<p>Nature Reserve Management: Secure two new reserves in the east of the county.</p> <p>Continue to manage our existing nature reserves.</p>	<p>We completed the acquisition of a new grassland reserve on Kerridge Ridge and secured extensions to our Hunter's Wood and Crown Farm Quarry reserves.</p> <p>186 plant species were recorded at Crown Farm quarry making it our most botanically diverse site.</p> <p>With support from Highways England we continued to restore floodplain grazing marsh at Gowy Meadows to benefit mud snails and waders. There are now 8 species of waterfowl breeding at the site.</p> <p>We replaced over 400m of rotten timber boardwalk with long-lasting recycled plastic to improve the experience for visitors and protect the sensitive habitat.</p> <p>Peatland habitat was restored at Holcroft Moss by removing bracken and creating scrapes suitable for bog plants.</p> <p>We carried out woodland management in the Swettenham Valley to help the plantation develop in to a mature and diverse habitat.</p> <p>We created 98 new ponds for great crested newts in Cheshire East, on our own nature reserves and by working with farmers and other landowners.</p>	<p>Secure an extension to Hatchmere nature reserve.</p> <p>Increase the area of land under our management at Crown Farm Quarry.</p> <p>Improve the condition of 120 Ha of floodplain at Gowy Meadows.</p> <p>Improve access at Hatchmere, Danes moss, Poors Wood and Marbury Reedbed</p>
<p>Species Recovery: Create and restore ponds as part of the Great crested newt district licencing scheme.</p> <p>Create wildflower meadows through our Pollinating Cheshire campaign.</p>	<p>We collected enough seed to re-sow 8ha of species-rich grassland in the Dane Valley.</p> <p>We started installing cameras at the Trentabank Heronry so that we can bring live footage to over 100,000 visitors each year.</p> <p>We produced a report on the declines of water vole in Cheshire and what's needed to help them recover.</p> <p>We worked with Manchester Metropolitan University to trial using acoustic recorders to monitor willow tits at Bagmere.</p>	<p>Continue to create ponds in Cheshire East as required by Natural England.</p> <p>Create 10 Ha of wildflower meadow through Pollinating Cheshire.</p> <p>Launch our live cameras at Trentabank Nature Reserve.</p> <p>Reintroduce beavers under licence to Hatchmere.</p>

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

<p>Planning & Advocacy: Influence emerging environmental and agricultural policies.</p>	<p>We carried out a feasibility study on creating an 'Ark' site for the endangered white-clawed crayfish.</p> <p>We recorded 97 different bird species at Bickley Hall Farm including quail, grasshopper warbler and cetti's warbler.</p> <p>Barn owls bred once again at Gowy Meadows</p> <p>Approximately 60 natterjack toad spawn strings were recorded at Red Rocks Nature Reserve.</p> <p>We reintroduced, a rarity, lesser bladderwort into our Black Lake Nature Reserve.</p> <p>We boosted the population of bog bush cricket by starting a captive breeding programme. The young will be released onto bogs near to Holcroft Moss.</p> <p>We put forward 11 new Local Wildlife Sites, for designation in order to protect sensitive habitat from development and to include in spatial plans and ecological network mapping. We surveyed a further 8 existing sites against new criteria.</p> <p>We completed 5 more Neighbourhood Planning reports bringing the total so far up to 41</p> <p>We worked with Natural England to influence the new district licencing scheme for great crested newts which is now being rolled out nationally.</p> <p>We petitioned HS2 and presented our evidence at the House of Commons Select Committee and secured additional measures to protect water voles. In November we presented a petition of over 38,000 signatures to the Prime Minister asking him to 'Stop and Rethink HS2'.</p> <p>We met Sir Graham Brady MP Chairman of the 1922 Committee to discuss the impacts of HS2. He subsequently raised the specific issue we discussed in the House of Commons</p>	<p>Continue to monitor the reintroduced population of white-faced darter.</p> <p>Start a county-wide monitoring plan with volunteers to map the current distribution of reptiles.</p> <p>Deliver species recovery plans for water vole, reptiles and curlew</p> <p>Deliver a programme of events and targeted wetland restoration work on Farms in the Trust's Facilitation Fund group, to provide habitat for breeding wading birds</p> <p>Survey 4 existing LWSs and designate at least 3 new Local Wildlife Sites.</p> <p>Work with communities through Neighbourhood Planning to map and build nature recovery networks in to local planning policies.</p> <p>Continue to hold HS2 to account. We sit on HS2's national Ecology Review Group representing TWT as well as CWT</p> <p>Work with local authorities to strengthen biodiversity</p>
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THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

	<p>We worked with Cheshire East Council to strengthen their biodiversity policies and ran a training course for Cheshire West and Chester council on Biodiversity Net Gain.</p> <p>We were invited to speak about Biodiversity Net Gain at the Chartered Institute of Ecology and Environmental Management (CIEEM) Autumn conference and delivered a speech to approximately 200 professional ecologists/practitioners.</p> <p>We lobbied MPs to back a strong environment act and agricultural policy. We wrote to all 24 MPs and held face to face meetings with 10 of them.</p> <p>We represented the Wildlife Trusts in meetings with Defra to design the biodiversity net gain metrics.</p> <p>We input into 5 Local Plan consultations and 335 ha of planning application consultations</p>	<p>strategies and support them in integrating biodiversity net gain in to working practice.</p> <p>We will work with Chartered Institute of Ecology and Environmental Management to train consultant ecologists in its use. We will help design and deliver a training programme for TWT and its consultancies.</p> <p>We will develop a BNG habitat delivery scheme with a large landowner.</p> <p>Continue to respond to planning applications which significantly threaten nature and protected sites. We will advise LAs and developers on BNG requirements.</p>
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2. Wildlife is enjoyed and valued by all

What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Education & Training: Continue to engage children and families through schools activities, family forest schools, nature tots and Wildplay.</p> <p>Reconnect children with nature through the 'Lost Words' project.</p>	<p>During the year over 4,500 children took part in environmental education sessions delivered by CWT in schools and on our nature reserves.</p> <p>We welcomed children to our new outdoor classroom, provided by Tarmac at Crown Farm Quarry.</p> <p>We continued to deliver activities for families and schools at Moore Nature Reserve in Warrington thanks to the support of the People's Postcode Lottery.</p> <p>111 children and 4 schools rediscovered lost nature words through a programme of classroom activities and day trips to the Swettenham Valley.</p>	<p>Schools engagement programmes will be limited during the year by covid-19. We will look to develop alternatives to face to face provision through the development of digital programmes and school grounds improvements.</p>

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

<p>Public engagement: Improve visitor facilities at our nature reserves.</p> <p>Deliver our annual events programme.</p> <p>Volunteering: Complete the Natural Futures project and ensure that volunteers continue to be well managed</p> <p>Partnership working: Work with a wide range of stakeholders and policy makers to influence decision making.</p>	<p>We completed and opened our Bickley Farm Trail and our Swettenham Loop Trail. We began upgrading the boardwalk at Dane's Moss and secured funding to improve access at Hatchmere. We opened a new outdoor classroom facility at Crown Farm Quarry, funded by Tarmac and welcomed children there for the first time.</p> <p>2623 people attended CWT and local group event and a further 215 people took part in field-based training.</p> <p>The Natural Futures Project ended in September and to continue its legacy we appointed a Volunteering Support Officer. During the four-year project, 1,354 volunteers gave 7,763 days of time to restore 860 Ha of habitat across 61 sites.</p> <p>CWT continued to hold a position on the Cheshire region LNP Board. During the year we worked closely with Natural England, Environment Agency, Forestry England and United Utilities across a range of projects.</p> <p>We continued to present evidence to Local Wildlife Site Partnerships to ensure priority habitat is protected. We continued to serve on the South West Peak Landscape Partnership Steering Group, to host the Tidal Dee Catchment Partnership and work closely with other catchment partnerships.</p> <p>We progressed joint projects with Manchester Metropolitan University to test innovative wildlife monitoring techniques.</p> <p>We worked with 160 landowners and farmers including several large estates.</p> <p>We supported 1978 people to do more for nature through community based projects.</p>	<p>Our events and volunteering programme will also be restricted by covid-19. We will aim to run an alternative webinar-based events programme and restart face to face events when it is safe to do so.</p> <p>Volunteering activities will follow government guidelines and only take place where social distancing and hygiene standards can be maintained.</p> <p>We will continue to work with a wide range of stakeholders to deliver land management projects.</p> <p>We will work in partnership with the Job Centre and Sports England to deliver and scale up our Go Wild, Get Fit programme.</p> <p>We will further grow our land management advice activities and community engagement programme.</p>
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THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

3. Our funding is sustainable

What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Focus on growing our 3 main income streams- voluntary, grant and services income.</p> <p>Manage expenditure inside budgetary limits to ensure CWT remains sustainable.</p> <p>Continue to grow our financial reserves towards the 4-month operating cost target.</p>	<p>Our total income grew by over £424k to £2,369,237 from the previous year and we returned an overall surplus of £64,495. This is the fourth successive year in which the Trust has managed its expenditure within budgetary limits. Income from grants grew by 10% and contract income increased by over £320k. Our subsidiary company Cheshire Ecological Services exceed its net profit target, returning £92,098 to CWT.</p> <p>Income from membership rose slightly to £461,408 and the total number of members increased to 13,396. We were very grateful for gifts in Wills totalling £57,709 which included gifts from the estates of Ruth Dann and John Thurgate.</p> <p>Other fundraising activities including open garden events and an autumn raffle raised £14,065.</p> <p>Expenditure on salaries exceed £1m for the first time, reflecting the overall growth of the organisation.</p> <p>Unrestricted financial reserves grew during the year to £826k representing 4.8 months expenditure.</p>	<p>We will carefully manage the financial impacts of covid-19 to ensure that CWT remains a going concern. We will do this by utilising government support schemes, limiting non-essential expenditure and reviewing our operations and staff structures. We will manage the Trust to achieve as close to breakeven as possible, only using financial reserves when necessary.</p> <p>We will launch our new Nature Based Solutions Service to help deliver greater environmental impact and generate income through commercial contracts.</p>

4. We are an effective organisation

What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Good Governance:</p> <p>Review our performance against the Charity Governance Code.</p> <p>Recruit new Trustees to replace those coming</p>	<p>The Governance group led a review of the Board's effectiveness, methods of working and the Trust's constitutional arrangements. The review identified some areas for improvement and modernisation. The CEO worked with the Governance group and Brabners LLP to put in place a new streamlined committee structure, an updated scheme of delegation and updated Articles of Association, the latter of which has received Charity Commission approval.</p>	<p>We will launch our 2030 strategy at the 2020 AGM</p> <p>We will continue to recruit new Trustees to replace those at the end of their tenure.</p> <p>We will seek to adopt our new Articles of Association.</p>

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

<p>towards the end of their tenure.</p>	<p>One new Trustee was co-opted during the year and elected at the November 2019 AGM. A new vice-chair was appointed to succeed the previous incumbent who will end his tenure in 2020.</p>	<p>We will continue to build a relationship with our new Patron.</p>
<p>Communications and Campaigns: Increase CWT's profile through social media, radio and the press.</p>	<p>We were delighted to appoint Richard Walker, Managing Director of Iceland Foods as our new Patron. Richard was also appointed an ambassador for The Wildlife Trusts nationally during the year.</p>	<p>We will continue to grow our social media presence and provide regular communications to our supporters.</p>
<p>Promote mass participation in 30 days wild and Wilder Future.</p>	<p>At the end of the year, social media followers had increased by 27% to 21,365.</p>	<p>We will invest in digital marketing to modernise our fundraising and enable voluntary income generation to continue despite covid-19.</p>
<p></p>	<p>In April 2019, we launched our Wind in the Willows hero film in partnership with other Wildlife Trusts, which received over 1 million views on YouTube in its first couple of weeks.</p>	<p>We will work closely with other Wildlife Trusts to deliver national campaigns such as Wilder Futures, Action for Insects and 30 days Wild locally.</p>
<p></p>	<p>We made two appearances on BBC's Countryfile and a live appearance on the BBC Sunday Politics show. We also appeared on North West Tonight and Granada Reports. We had significant presence at large events including Cheshire Show and RHS Tatton.</p>	<p></p>
<p></p>	<p>In November we hosted a 'Wilder Cheshire Question Time' which enabled young voters to pitch environmental questions to a cross party panel.</p>	<p></p>
<p></p>	<p>We secured 1,200 sign-up to our Wilder Future campaign and attended the Chester Climate Strike and Manchester Festival of Nature. We lobbied Westminster at the Time is Now rally in June for more action to address the ecological crisis. We launched our Action for Insects campaign in November and began talking to Cheshire's local authorities about reducing pesticide use.</p>	<p></p>
<p></p>	<p>2,340 people took part in 30 Days Wild in June.</p>	<p></p>
<p>Supporter engagement: Deliver our member only events programme and supporter communications.</p>	<p>We delivered 9 events exclusively for members. 7,039 supporters subscribed to our weekly e-news and we made improvements to our members' magazine <i>The Grebe</i>. 452 people adopted a species and received a special adoption pack and</p>	<p></p>

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

<p>Working in the federation: Work closely with other local Wildlife Trusts and the central charity on collaborative projects and to share best practice.</p>	<p>we raised £8,193 through our Wilder Futures appeal.</p> <p>The CEO and Chair continued to attend TWT events and serve on national committees. Staff from across CWT working with other Trusts to deliver projects including the Carbon landscape with the Wildlife Trust for Lancashire, Manchester and North Merseyside; the South West Peak Landscape Partnership with Staffordshire Wildlife Trust and the Dee Coastliners Project with North Wales Wildlife Trust.</p> <p>We worked closely with other Trusts to lobby for a strong Environment Act, Agriculture Act and Fisheries Act and contributed to national working groups.</p>	<p>We will work closely with The Wildlife Trusts to develop a new national strategy and contribute to working groups and committees.</p> <p>We will continue to work collaboratively with neighbouring Wildlife Trusts to deliver projects and feed in to national lobbying for stronger environmental legislation.</p>
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THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Financial review

Review of the year

Cheshire Wildlife Trust's financial position remained stable during the year and the consolidated unrestricted income was £1,647,582 (2019: £1,261,830) at the year end. Consolidated restricted income increased from £682,958 to £721,655.

Expenditure for the period totalled £2,304,742 (2019: £1,916,393).

Principal funding sources

Membership subscriptions continued to provide the major part of the Trust's ongoing unrestricted funding. There was a gift-aided donation from Cheshire Ecological Services Limited of £92,098 during the year (year ended 31 March 2019: £78,547). The main sources of funding were:

Grants	30.8 %
Membership subscriptions (including gift aid)	22.2 %
Donations and legacies	9.5 %
CES	3.0 %
Appeals and sponsorships	0.4 %
Fundraising	0.7 %
Other revenues	30.2 %
Educational activities	1.0 %
Rental and investment income	2.2 %

Generating funds

We receive approximately 23.3 % of our financial support from individuals through a range of activities. Trust membership is the foundation of everything we do and we endeavour to grow this each year. The overall number of members shows an increase which is very encouraging, although we are concerned about the immediate and long-term impact of Covid19. Members not only provide vital funding which enables the positive work for wildlife but also represent the collective voice of people who care about wildlife. This is critically important in helping the Trust to stand up for wildlife and get our message across to key decision-makers.

We also aim to build lasting support from institutional bodies, including our corporate members, statutory grant funders and charitable trusts. Some of our charitable activities also generate income, especially from land management, ecological advice and education services.

In our activities, we receive extensive assistance from our volunteers, who are at the heart of what the Trust does and achieves; without their help, our work would be greatly diminished. Volunteers founded the Trust in 1962 and they are still fundamental to our work. They carry out a variety of roles, from practical conservation and field surveys, to support for office and education activities. All the volunteers are doing vital jobs that allow us to maintain our core business.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Financial reserves

Total Funds	£1,222,561
Less restricted	£384,247
Less designated	£12,447
Unrestricted Funds	<u>£825,867</u>
Unrestricted cash and investments	<u>£348,818</u>

The Council has examined the Trust's requirements (excluding CES) for financial reserves in the light of the main risks to the organisation in order to:

- provide sufficient cash liquidity for operational effectiveness of the Trust, and
- protect the continuity of the work undertaken by the Trust.

The Trust has targeted a level of unrestricted cash and investments of four months' expenditure by the Trust (excluding that on grant funded projects). At March 2020 the Trust had cash reserves which are sufficient to cover 2.4 months of unrestricted expenditure and restricted funds committed in 2020–21. The Trust's strategic plan incorporates various measures to maintain operational and financial sustainability, and ensure that the Trust meets its longer term aim of four months cover.

Investment policy

The Trust continues to invest £100,000 of surplus cash in its subsidiary – Cheshire Ecological Services Limited. In return for this investment, the subsidiary pays interest on this balance at a rate of 3.5% per annum and gift aids its profits before taxation to the Trust.

Any other surplus cash, over and above the amount required to support one month's working capital requirement, is held in secure instant access accounts at competitive rates.

Risk management

The Chief Executive maintains an operational risk register for each strategic outcome and a strategic risk register, the latter of which is regularly reviewed by Council. The Council, in conjunction with the Chief Executive, works to both minimise and mitigate strategic and operational risks.

The current main strategic risks are:

- The direct and indirect financial impacts of covid-19 on security of income streams and availability of grants. Our ability to carry out face to face community engagement and fundraising is at greatest risk. The financial impacts of the crisis are likely to last for several years;
- The health & wellbeing of the Trust's staff, volunteers and supporters as a result of covid-19
- financial reserves which fall below the four-month target and associated cash flow sensitivities;
- continued decline of the UK's natural environment combined with insufficient societal and political support for our cause;

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

- uncertainties around the UK's decision to leave the EU and the impact this could have on wildlife protection and land management in the medium and longer term.

Structure, governance and management

Governing document

The Cheshire Wildlife Trust Limited (CWT) is a charitable company limited by guarantee and as such has no share capital. It was incorporated on 24 October 1962 and registered as a charity on 20 February 1963. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed during 2019-20 with the support of Brabners LLP. The new governing document was approved by the Charity Commission in April 2020 and will be presented to members for adoption at the AGM in November 2020.

Recruitment and appointment of Trustees

The Trustees are members of CWT who, having been nominated and seconded by other members, have been duly elected by members at the Annual General Meeting (AGM). Under the CWT Articles, such elected members are known as Council Members.

Council Members are registered as Directors of the company under company law and are also registered as charity Trustees with the Charity Commission.

In compliance with the Articles of Association adopted on 10 September 2011, Directors are appointed to the Board for terms of four years. On expiry of such four-year term the Director shall resign unless re-elected by an ordinary resolution of the charity. A Director may not serve on the Board for more than two consecutive terms of four years. The Chair of Council and Chairs of up to three standing committees may serve for three consecutive terms.

Additional Council Members may be co-opted during the period. They must retire at the next AGM, though may stand for re-election.

The Council aims to have a representative mix of skills from various sectors of the community. The current mix of men and women, living across the area served by the Trust, includes expertise from backgrounds in the public, private and voluntary sectors. In addition to their knowledge and interest in wildlife, Council Members bring to the Trust managerial and organisational skills in policy, strategy, financial and personnel matters.

The Articles of Association specifically preclude any payment to Council Members, other than reimbursement of properly incurred travel and incidental expenses. During the period Council Members claimed £1,630.60 in expenses (2018–19: £1,748.95).

There are no other financial transactions with any Trustees (or any persons connected with them).

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Council Members induction and training

All Council Members have undergone an induction programme which included an induction pack, an explanation of our governance arrangements and the opportunity to visit Trust reserves and offices and to have discussions with Trust management, employees and volunteers.

As part of this induction, all Council Members have a Council Members' Handbook containing the reference material to guide the governance of the Trust, including copies of the Trust's Articles of Association, the Charity Commission booklet CC3 'The Essential Trustee', the Companies House 'Incorporation and Names' booklet (GP1), the Companies House 'Hallmarks of an Effective Charity' booklet (CC10) and the Health and Safety Executive booklet 'Leading Health & Safety at Work'. A copy of 'Good Governance: a practical guide for trustees, chairs and CEOs' by Dorothy Dalton on behalf of the National Council for Voluntary Organisations is held by the Chair of Council.

Organisational structure

The Council is responsible for the strategic direction and policy of the charity, and for appointing the Chief Executive, Charlotte Harris (from 1 April 2013), who attends Council meetings but does not have a voting entitlement. The Council holds at least four regular meetings a year, with occasional additional workshops to focus on special topics.

The Council utilises a number of committee and working groups to scrutinise and support specific areas of the Trust's operations in more detail. Council undertook a governance review during the year and rationalised its committees as a result. From January 2020, the following committees support the work of Council: Finance, Audit, Risk and Resources, Governance & Nominations; CES Board; Health & Safety Committee; Premises & Acquisitions and a Management Support Group. The latter is advisory only and exists to support the Senior Management Team in between formal meetings.

Each committee and working group is chaired by a Council member. Membership of the group includes up to five Trustees and senior staff responsible for each work area. Meetings take place as required and report to Council.

The strategic direction, annual work plans and budget are agreed by Council with operational day-to-day decision making delegated to the Chief Executive and Senior Management Team.

Pay and remuneration of the Chief Executive is dealt with by the Chair of Council in consultation with the Board of Trustees. The Finance, Audit, Risk & Resources Committee considers recommendations from the Chief Executive regarding salaries for the Senior Management Team, who in turn set pay levels for more junior staff in line with the approved budget and CWT salary scales. Benchmarking data from the Wildlife Trust movement and wider charity sector are used to inform decision making.

Relationship with the charity and related parties including its subsidiaries

The Cheshire Wildlife Trust Limited is the sole shareholder in a trading company, Cheshire Ecological Services Limited (CES) (Company No: 2623356), which is a private limited company incorporated on 24 June 1991. CES has gift aided its entire taxable annual profit to CWT.

CWT is a member of the Wildlife Trusts Partnership (registered as the Royal Society of Wildlife Trusts, registered charity number 207238), which acts as an umbrella body carrying out lobbying and public

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

relations on behalf of all Wildlife Trusts. Partners have the use of the Wildlife Trusts logo and benefit from the resources, best practice and specialist experience of other member Trusts. Membership gives the charity a national voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member of the partnership remains entirely independent in terms of governance.

During 2019-20, HW Coates Holdings Limited made payments totalling £4,740 to the Trust in respect of corporate membership. Mr G Coates (Trustee) is also director of HW Coates Holdings Limited.

Statement of the Board's responsibilities

The Trustees (who are also Directors of Cheshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The members of the Board who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board have confirmed that they have taken all steps that they ought to have taken as members of the Board in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Trustees have reviewed the future financial forecasts of the charity. During March 2020, a global pandemic was declared arising from the outbreak of Covid 19. The Trustees have put plans in place to mitigate the impact to the charity subsequent to the year-end which are disclosed in the Trustees' report. The Trustees are satisfied, that with these mitigations, the charity is a going concern. Accordingly, the financial statements have been prepared on the going concern basis.

THE CHESHIRE WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Auditors

Mitchell Charlesworth LLP was re-appointed as auditor at the 2019 Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

The Report of the Members of the Board, which includes the Strategic Report on pages 10 to 17 was approved by the Board on 22nd October 2020 and signed on their behalf:

Bill Stothart
Chair of Council

Date:

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2020

Independent Auditor's Report to the Members and Trustees of The Cheshire Wildlife Trust Limited

Opinion

We have audited the financial statements of The Cheshire Wildlife Trust Limited and its subsidiary for the year ended 31 March 2020 which comprise the Group Statement of Financial Activities, the Group Summary Income and Expenditure Account, the Group and the Parent Charitable Company Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2020

continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

Matters on which we are required to report by exception

In the light of our knowledge and understanding of Cheshire Wildlife Trust and its subsidiary, and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 / Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2020

- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Statement of Financial Activities

Year ended 31 March 2020

- such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, Trustees as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

3rd Floor
44 Peter Street
Manchester
M2 5GP
Date:

Mitchell Charlesworth (Statutory Auditor)

For and on behalf of Mitchell Charlesworth LLP, Chartered Accountants, Statutory Auditor

Mitchell Charlesworth LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE CHESHIRE WILDLIFE TRUST LIMITED

**Consolidated Statement of Financial Activities
Year ended 31 March 2020**

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	£	£	2020 £	£		2019
Income							
Donations and legacies	2	563,652	123,410	687,012	562,471	120,501	682,972
Charitable activities	3	584,038	578,426	1,162,464	497,110	562,457	1,059,567
Other trading activities	4	497,113	19,819	516,932	198,558	-	198,558
Investments	5	2,829	-	2,829	3,691	-	3,691
TOTAL		1,647,582	721,655	2,369,237	1,261,830	682,958	1,944,788
Expenditure							
Raising funds	6	386,928	-	386,928	373,107	-	373,107
Charitable activities	7	675,561	750,227	1,425,788	562,239	634,864	1,197,103
Other – Generating funds	8	467,731	24,295	492,026	323,872	22,311	346,183
TOTAL		1,530,220	774,522	2,304,742	1,259,218	657,175	1,916,393
Net income/(expenditure)		117,362	(52,867)	64,495	2,612	25,783	28,395
Transfers between funds		(3,832)	3,832	-	9,983	(9,983)	-
Net movement in funds		113,530	(49,035)	64,495	12,595	15,800	28,395
Reconciliation of funds:							
Total Funds brought forward		732,270	433,282	1,165,552	719,675	417,482	1,137,157
Total Funds carried forward		845,800	384,247	1,230,047	732,270	433,282	1,165,552

THE CHESHIRE WILDLIFE TRUST LIMITED

Consolidated Balance Sheet Year ended 31 March 2020

	Notes	Year ended 31 March 2020		Year ended 31 March 2019	
		£	£	£	£
Fixed Assets					
Tangible assets	14		138,671		123,595
Heritage assets	14		316,046		249,816
Total fixed assets			<u>454,717</u>		<u>373,411</u>
Current assets					
Stocks	17	6,183		8,771	
Debtors	18	327,495		314,337	
Cash at bank and in hand		870,979		822,587	
Total current assets		<u>1,204,657</u>		<u>1,145,695</u>	
Liabilities					
Creditors:					
Amounts falling due within one year	20	429,327		353,554	
Net current asset or liabilities			<u>775,330</u>		<u>792,141</u>
Total net assets or liabilities			<u><u>1,230,047</u></u>		<u><u>1,165,552</u></u>
The funds of the charity					
Unrestricted funds	22		845,800		732,270
Restricted income funds	22		384,247		433,282
Total funds			<u><u>1,230,047</u></u>		<u><u>1,165,552</u></u>

The notes on pages 32 to 52 form part of these financial statements.

Signed:
Bill Stothart
Date:

Signed:
Peter Rushton
Date:

THE CHESHIRE WILDLIFE TRUST LIMITED

Company Balance Sheet Year ended 31 March 2020

		Year ended 31 March 2020		Year ended 31 March 2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	15		128,739		115,816
Heritage assets	15		316,046		249,816
Investments	16		100		100
Total fixed assets			<u>444,885</u>		<u>365,732</u>
Current assets					
Stocks	17	2,226		2,030	
Debtors	18	374,085		360,702	
Cash at bank and in hand		<u>794,703</u>		<u>740,440</u>	
Total current assets		1,171,014		1,103,172	
Liabilities					
Creditors:					
Amounts falling due within one year	20	393,338		308,196	
Net current assets or liabilities			<u>777,676</u>		<u>794,976</u>
Total net assets or liabilities			<u>1,222,561</u>		<u>1,160,708</u>
The funds of the charity					
Unrestricted funds			838,314		727,426
Restricted income funds	22		<u>384,247</u>		<u>433,282</u>
Total funds			<u>1,222,561</u>		<u>1,160,708</u>

The notes on pages 32 to 52 form part of these financial statements.

Signed:
Bill Stothart
Date:

Signed:
Peter Rushton
Date:

THE CHESHIRE WILDLIFE TRUST LIMITED

Statement of Cashflow

Year ended 31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities:					
Net cash provided by (used in) operating activities	27	166,443		(106,128)	
Cash flows from investing activities:					
Dividends, interest and rents from investments		-		-	
Proceeds from the sale of property, plant and equipment		17,250		10,961	
Purchase of property, plant and equipment		(135,301)		(52,322)	
Proceeds from the sale of investments		-		-	
Purchase of investments		-		-	
Net cash provided by (used in) investing activities		<u>(118,051)</u>		<u>(41,361)</u>	
Cash flows from financing activities					
Repayments of borrowing		-		-	
Net cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Net cash used in financing activities		<u>-</u>		<u>-</u>	
Change in cash and cash equivalents in the reporting period			<u>48,392</u>		<u>(147,489)</u>
Cash and cash equivalents at the beginning of the reporting period			822,587		970,076
Cash and cash equivalents at the end of the reporting period			<u>870,979</u>		<u>822,587</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2020

1 Accounting policies

Basis of preparation

- 1.1** The Cheshire Wildlife Trust Limited is a charity incorporated as a company limited by guarantee in England and Wales. The registered office is Bickley Hall Farm, Bickley, Malpas, Cheshire, SY14 8EF.

The Financial statements for the year ended 31 March 2020 have been prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) - Accounting and reporting by provisions of the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2015). The figures in the accounts are rounded to the nearest £ and the presentational currency is sterling.

Cheshire Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy notes.

None of the group's activities were acquired or discontinued during the financial year.

1.2 Group Accounts

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Group (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

As most of the income from the subsidiary company is transferred to the Trust the view taken is that there is no significant difference between the Group and Company figures. The subsidiary is accounted for separately for management control purposes.

1.3 Fund Accounting

1.3.1 Unrestricted Funds

Unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3.2 Restricted Income Funds

These funds are given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

1.3.3 Designated Funds - Projects

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2020

Designated funds are funds set aside by the Trustees for specific projects. These projects may only be partly funded with the unfunded element set aside from general funds.

1.4 Incoming resources

Voluntary income is received by way of donations, gifts, subscriptions and fundraising activities. The income is credited to the SOFA on the earlier of receipt or when the receipt is probable, the value can be ascertained and the Trust gets the legal right to the income. Tax refunds on gift aid income are however accrued as earned.

Legacy income is included in the accounts when the amount due can be quantified with reasonable probability and the timing of the receipt is known.

Grants receivable which are not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. These are recognised as 'Income from donations'.

Grants receivable that relate to the delivery of a specific performance by the charity are recognised when the charity earns the right to consideration by its performance. A number of these grants are retrospective and where these are outstanding at the yearend for work completed, they are accrued. These are recognised as 'Income from Charitable Activities'.

Capital grants received for plant and equipment are taken to the Capital Grants restricted funds and are released to the SOFA in instalments relating to the relevant asset lives to match the associated depreciation charge.

All grants receivable are charged to the SOFA in the period to which they relate.

The Trust was formed in 1962 by volunteers and continues to benefit from their support in both financial and non-financial ways. Examples of financial support include membership income, donations and legacies. These contributions are included in the accounts within voluntary income.

1.5 Resources expended

All expenditure, other than that which is capitalised, is included in the SOFA, recognised on an accruals basis as a liability when incurred.

Charitable activities consist of the costs incurred in support of expenditure on the objects of the charity.

Costs of Raising Funds consists of expenditure associated with attracting voluntary income and the costs of fundraising and maintaining memberships.

Administration and Support of charitable activities consists of those costs incurred in support of expenditure on the objects of the charity. These include the provision of premises, personnel, Information technology, insurances and audit fees and have been allocated on the basis of direct staff wage costs.

Many of our volunteers provide non-financial support covering a wide range of activities from acting as Trustees; assisting in conservation activities including surveying; and providing

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2020

administrative support. No amounts are included in the financial statements for services donated by volunteers.

Capital purchases are included in the accounts at cost. Capital purchases of less than £250 are expensed.

1.6 Irrecoverable VAT

The charity is partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

1.7 Going concern

At the time of approving the financial statements and having due regard to the impact of COVID-19 as referred to in note 1.18, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset, except for land, over its estimated useful life:

- Plant and machinery - 25% per annum reducing balance
- Fixtures and fittings - 25% per annum reducing balance
- Motor vehicles - 25% per annum reducing balance
- Computer equipment - 25-33.33% per annum straight line basis

No depreciation is provided on freehold land.

Capitalised expenditure on buildings is depreciated over the remainder of the lease period.

1.9 Heritage Assets

Heritage Assets are nature reserves, capitalised at the date of addition. Any assets donated, where the cost is unknown, are capitalised at the date of addition. Further details are disclosed within Note 15 to the accounts.

1.10 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.11 Stocks and work in progress

General stocks are valued at the lower of cost and net realisable value, where cost comprises purchase price.

Work in progress is valued at cost.

1.12 Deferred income

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2020

Restricted funds received for projects which are substantially incomplete or not commenced at year end are recognised in the year in which they are received and carried forward in the balance of restricted funds. The restricted funds are reduced each year by an amount equal to any expenditure on such projects which have been incurred in the year.

1.13 Pension costs

The charitable group operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in the SOFA in the year they are payable.

1.14 Finance and operating leases

Rentals payable under operating leases are charged to the SOFA over the period in which the cost is incurred. The Trust has no finance leases.

1.15 Provisions

A provision is recognised when the Trust has a legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation

1.16 Taxation

The Trust is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.17 Material Uncertainties/Judgements

There were no material uncertainties or judgements contained within the presented figures

1.18 Going Concern

The results and financial position reflect the impact of the COVID-19 pandemic on the business for the reporting period. The Trustees have taken appropriate steps to mitigate this impact including the furloughing of staff from April to September 2020; and a redundancy programme reflecting reduced staffing requirements in relation to specific income streams adversely impacted by the pandemic.

1.19 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1.20 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

THE CHESHIRE WILDLIFE TRUST LIMITED

Accounting Policies

Year ended 31 March 2020

Basic Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE CHESHIRE WILDLIFE TRUST LIMITED

**Notes to the Accounts
Year ended 31 March 2020**

2 Donations and legacies

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	£	£	£	£	£	£
Donations & legacies	88,797	108,160	196,957	70,550	98,216	168,766
Grants	4,615	15,250	19,865	16,735	15,000	31,735
Subscriptions	461,408	-	461,408	455,364	-	455,364
Sponsorships	-	-	-	-	-	-
Appeal income	8,782	-	8,782	19,822	7,285	27,107
	<u>563,602</u>	<u>123,410</u>	<u>687,012</u>	<u>562,471</u>	<u>120,501</u>	<u>682,972</u>

3 Charitable activities

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	£	£	£	£	£	£
Fundraising	13,298	767	14,065	7,845	-	7,845
Grants	44,601	576,069	620,670	5,000	545,257	550,257
Commercial trading operations (CES)	354,115	-	354,115	352,276	-	352,276
Landfill tax	-	-	-	-	4,978	4,978
Other sales	130,282	90	130,372	100,800	12,222	113,022
Rental income	41,742	1,500	43,242	31,189	-	31,189
	<u>583,988</u>	<u>578,426</u>	<u>1,162,464</u>	<u>497,110</u>	<u>562,457</u>	<u>1,059,567</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

**Notes to the Accounts
Year ended 31 March 2020**

4 Other trading activities

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	£	£	£	£	£	£
Training days	20,006	50	20,056	20,524	-	20,524
Contract income	477,107	19,769	496,876	178,034	-	178,034
	<u>497,113</u>	<u>19,819</u>	<u>516,932</u>	<u>198,558</u>	<u>-</u>	<u>198,558</u>

5 Investment income

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	£	£	£	£	£	£
Interest received	2,829	-	2,829	3,691	-	3,691
	<u>2,829</u>	<u>-</u>	<u>2,829</u>	<u>3,691</u>	<u>-</u>	<u>3,691</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

6 Expenditure on raising funds

	Donations & legacies		Total 2020	Donations & legacies		Total 2019
	£	£	£	£	£	£
Staff costs	-	215,080	215,080	16,092	172,393	188,485
Membership costs	-	63,039	63,039	-	58,905	58,905
Other direct costs	4,134	13,949	18,083	3,471	17,796	21,267
Support costs (Note 9)	-	90,726	90,726	7,918	96,532	104,450
	<u>4,134</u>	<u>382,794</u>	<u>386,928</u>	<u>27,481</u>	<u>345,626</u>	<u>373,107</u>

7 Expenditure on charitable activities

	Conservation & Reserves management		Total 2020	Conservation & Reserves management		Total 2019
	£	£	£	£	£	£
Staff costs	567,587	65,497	633,084	324,259	183,196	507,455
Reserves costs	341,387	36,951	378,338	236,371	62,853	299,224
Motor & travel	32,251	4,209	36,460	23,846	11,491	35,337
Professional fees	15,390	0	15,390	18,141	0	18,141
Sundries	55,472	1,413	56,885	5,298	42,045	47,343
Depreciation	42,769	120	42,889	14,038	17,689	31,727
Support costs (Note 9)	218,335	44,407	262,742	163,679	94,197	257,876
	<u>1,273,191</u>	<u>152,597</u>	<u>1,425,788</u>	<u>785,632</u>	<u>411,471</u>	<u>1,197,103</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

**Notes to the Accounts
Year ended 31 March 2020**

8 Expenditure on generating funds

	Fundraising	Landfill tax scheme	Other sales	Total	Fundraising	Landfill tax scheme	Other sales	Total
				2020				2019
	£	£	£	£	£	£	£	£
Staff costs	15,860		81,466	97,326	13,993		5,804	19,797
Purchases for sale	1,129		5,399	6,528	6,555		10,423	16,978
Motor & travel	345		73,973	74,318	200			200
Sundries	1,685		13,793	15,478	554		2,562	3,116
Landfill approved payments	-	-				22,311		22,311
Support costs (Note 9)	5,898		36,445	42,343	6,498		5,865	12,363
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	24,917	-	211,076	235,993	27,800	22,311	24,654	74,765
Commercial trading operations (CES Note 23)				256,033				271,418
				<hr/>				<hr/>
				492,026				346,183
				<hr/> <hr/>				<hr/> <hr/>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts Year ended 31 March 2020

9 Support costs

	Total 2020	Total 2019
	£	£
Training	11,624	18,353
Insurance	19,856	16,065
Light & heat	2,046	4,466
Repairs & maintenance	1,816	23,207
Legal & professional	5,004	19,755
Staff & volunteer expenses	2,415	4,869
Motor expenses	-	1,093
Telecoms	10,067	9,539
Post & stationery	2,563	5,583
Sundry expenses	7,237	4,076
RSWT contribution	31,398	28,248
Bank charges	1,181	1,295
Depreciation	4,893	6,842
Admin salaries	166,220	146,718
Office costs	4,063	14,919
Comms & PR	10,139	155
Audit fees	7,150	6,761
Computer expenses	22,115	19,754
Premises costs	56,365	37,627
Recruitment	-	6,929
Irrecoverable VAT	8,191	(1,565)
Doubtful debts	21,469	-
	<u>395,812</u>	<u>374,689</u>

Support costs include an amount for irrecoverable VAT in respect of charitable and non- business activities.

Allocation of support costs

	2020	2019
	£	£
Direct support costs	44,200	42,332
General support costs	351,612	332,357
	<u>395,812</u>	<u>374,689</u>
	2020	2019
	£	£
Voluntary income activities	90,726	104,450
Generating Funds activities	42,343	12,363
Charitable activities	262,742	257,876
	<u>395,812</u>	<u>374,689</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

10 Movement in total funds for the period

	Note	2020		2019	
		Group	Company	Group	Company
		£	£	£	£
Auditors remuneration	9	10,950	7,150	10,950	7,150
Operation lease payments - Plant & equipment		6,364	6,364	6,209	6,209
Depreciation	14	<u>52,377</u>	<u>49,834</u>	<u>41,951</u>	<u>39,430</u>

11 Staff costs

	2020		2019	
	Group	Company	Group	Company
	£	£	£	£
Wages & salaries	1,128,609	971,896	894,047	757,988
Social security costs	94,619	80,035	77,306	65,311
Pension costs	71,373	58,830	72,011	59,620
	<u>1,294,601</u>	<u>1,110,761</u>	<u>1,043,364</u>	<u>882,919</u>

A provision of £40,234 is included in the Trusts salary costs for redundancies.

The average number of employees, analysed by function was:

	2020		2019	
	Group	Company	Group	Company
Charitable activities	21	21	17	17
Generating Funds	16	11	11	6
Management & Administration	5	5	6	6
	<u>42</u>	<u>37</u>	<u>34</u>	<u>29</u>

No employees had earnings over £60,000 during the year.

12 Pension Costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the group to the fund and amounted to £58,830 (2019 - £59,620).

13 Related Party Transactions

Cheshire Ecological Services Ltd (CES) is a subsidiary company to whom the Trust (CWT) has made a loan of £100,000. The loan is repayable, in whole or in part, on demand but at present there is no intention to request payment in the near future. CES is also a trade creditor and debtor of the Trust.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts Year ended 31 March 2020

	CES/CWT	CWT/CES
Amounts owed by/to	<u>4,615</u>	<u>5,669</u>

No Trustee or any person connected with them received any remuneration from CWT or CES during the year (2019 - £nil)

During the year Trustees were reimbursed travel expenses of £1,630 (2019 - £1,749).

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

14 Tangible assets

Group	Heritage Assets	Land & Buildings	Plant & Machinery	Fixtures & Fittings	Motor vehicles	Computer equipment	SFP entitlement	Total
	£	£	£	£	£	£	£	£
Cost or donated value								
01 April 2019	249,816	113,385	107,394	28,405	84,167	47,493	10,258	640,918
Additions	66,230	-	57,431	968	-	10,672	-	135,301
Disposals	-	-	(41,470)	-	-	(10,362)	-	(51,832)
At 31 March 2020	<u>316,046</u>	<u>113,385</u>	<u>123,355</u>	<u>29,373</u>	<u>84,167</u>	<u>47,803</u>	<u>10,258</u>	<u>724,387</u>
Depreciation								
01 April 2019	-	82,555	66,747	23,713	41,165	43,065	10,258	267,503
Charge for the year	-	17,306	18,452	1,153	9,716	5,750	-	52,377
Disposals	-	-	(39,852)	-	-	(10,358)	-	(50,210)
At 31 March 2020	<u>-</u>	<u>99,861</u>	<u>48,253</u>	<u>24,866</u>	<u>50,881</u>	<u>35,551</u>	<u>10,258</u>	<u>269,670</u>
Net book value								
At 31 March 2020	<u>316,046</u>	<u>13,524</u>	<u>80,248</u>	<u>3,577</u>	<u>33,288</u>	<u>8,034</u>	<u>-</u>	<u>454,717</u>
At 31 March 2019	<u>249,816</u>	<u>30,830</u>	<u>40,647</u>	<u>4,692</u>	<u>43,003</u>	<u>4,428</u>	<u>-</u>	<u>373,411</u>

The conversion costs are being written down over the remaining term of the lease which is due to expire in 2021.

THE CHESHIRE WILDLIFE TRUST LIMITED

**Notes to the Accounts
Year ended 31 March 2020**

15 Tangible assets

Company

	Heritage Assets	Land & Buildings	Plant & Machinery	Fixtures & Fittings	Motor vehicles	Computer equipment	SFP entitlement	Total
	£	£	£	£	£	£	£	£
Cost or donated value								
01 April 2019	249,816	113,385	104,202	25,385	70,875	43,271	10,258	617,192
Additions	66,230	-	52,735	968		10,672		130,605
Disposals	-	-	(41,470)			(10,358)		(51,828)
At 31 March 2020	<u>316,046</u>	<u>113,385</u>	<u>115,467</u>	<u>26,353</u>	<u>70,875</u>	<u>43,585</u>	<u>10,258</u>	<u>695,969</u>
Depreciation								
01 April 2019	-	82,555	64,426	22,120	32,042	40,159	10,258	251,560
Charge for the year	-	17,306	17,077	1,028	8,673	5,750	-	49,834
Disposals	-		(39,852)			(10,358)	-	(50,210)
At 31 March 2020	<u>-</u>	<u>99,861</u>	<u>41,651</u>	<u>23,148</u>	<u>40,715</u>	<u>35,551</u>	<u>10,258</u>	<u>251,184</u>
Net book value								
At 31 March 2020	<u>316,046</u>	<u>13,524</u>	<u>73,816</u>	<u>3,205</u>	<u>30,160</u>	<u>8,034</u>	<u>-</u>	<u>444,785</u>
At 31 March 2019	<u>249,816</u>	<u>30,825</u>	<u>39,781</u>	<u>3,265</u>	<u>38,833</u>	<u>3,112</u>	<u>-</u>	<u>265,632</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

Heritage Assets

The focus of the Trust is the protection and enhancement of wildlife habitats and biodiversity within Cheshire. As such the Trust owns and maintains a number of nature reserves that fall within the definition of heritage assets in accordance with FRS102.

The Trustees consider that, owing to the intrinsic nature of the Trust's reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and the users of the accounts. As a result, these assets have been capitalised at cost, and being land, have not been depreciated.

Nature reserves acquired by gift are not capitalised unless a reliable enough reference value of the deemed cost of the asset is available without undue expense to the Trust.

The costs of maintaining heritage assets are expensed through the Statement of Financial Activities when incurred as part of the Trust's charitable activities.

Five Year Summary of Heritage Asset Transactions

	2019/20	2018/19	2017/18	2016/17	2015/16
	£	£	£	£	£
Additions	66,230	-	-	-	-
Purchases	-	-	-	-	-
Donations	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Capital Commitments

At 31 March 2020, the Trust had a capital commitment of £NIL for the purchase of land (2019 - £40,030).

16 Investments

Cheshire Wildlife Trust Limited owns the entire share capital (1 ordinary share of £100) in its subsidiary, Cheshire Ecological Services Limited, which is incorporated in England.

Further details concerning the activities and assets of this company are given in note 23.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

17 Stock & work in progress

	2020		2019	
	Group	Company	Group	Company
	£	£	£	£
Stock	3,323	2,226	3,088	2,030
Work in progress	2,860	-	5,683	-
	<u>6,183</u>	<u>2,226</u>	<u>8,771</u>	<u>2,030</u>

There were no stock write offs in the year (2018/19 - £nil)

18 Debtors

	2020		2019	
	Group	Company	Group	Company
	£	£	£	£
Trade debtors	224,695	160,398	198,058	123,370
Prepayments and accrued income	8,397	7,901	8,318	8,056
Amounts due from subsidiary companies	-	111,383	-	135,356
Other debtors	94,403	94,403	107,961	93,920
	<u>327,495</u>	<u>374,085</u>	<u>314,337</u>	<u>360,702</u>

Trade debtors is stated net of a provision of £21,469 (£nil – 2018/19).

19 Taxation

The group is exempt from corporation tax on its charitable activities.

20 Creditors: Amounts falling due within one year

	2020		2019	
	Group	Company	Group	Company
	£	£	£	£
Trade creditors	89,927	87,201	124,857	118,981
Deferred income	190,875	190,875	131,207	131,207
Taxation & social security	82,710	55,215	44,796	13,818
Accruals	22,259	17,356	44,106	35,602
Other creditors	43,556	42,691	8,588	8,588
	<u>429,327</u>	<u>393,338</u>	<u>353,554</u>	<u>308,196</u>

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

21 Commitments under operating leases

At 31 March 2020, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020		2019	
	Group £	Company £	Group £	Company £
Land & Buildings				
Within one year	68,140	68,140	62,075	62,075
Two to five years	51,105	51,105	108,631	108,631
Greater than five years	-	-	-	-
Total	<u>119,245</u>	<u>119,245</u>	<u>170,706</u>	<u>170,706</u>
Other				
Within one year	7,014	7,014	6,061	6,061
Two to five years	6,194	6,194	8,282	8,282
Greater than five years	-	-	-	-
Total	<u>13,208</u>	<u>13,208</u>	<u>14,343</u>	<u>14,343</u>

22 Specified Projects

Restricted funds represent monies (including donations and grants) which have been received for specific purposes as outlined by the donor. The Trust has a number of such funds and for the purposes of statutory reporting these have been grouped together under the five headings below.

Transfers out of restricted funds are made where a project is completed and no funding is required to be returned to the funder. Transfers into funds are made when a project is completed and the shortfall in funding is made up from the Trust's general funds.

THE CHESHIRE WILDLIFE TRUST LIMITED

**Notes to the Accounts
Year ended 31 March 2020**

	As at 1 April 2018 £	Income £	Expenditure £	Transfer Between Funds £	As at 31 March 2019 £	Income £	Expenditure £	Transfer between funds £	As at 31 March 2020 £
Restricted income funds									
Landfill tax fund	17,333	4,978	22,311	-	-	-	-	-	-
Reserves acquisition funds	102,728	95,269	40,050		157,947	30,000	26,754	-	161,194
Capital Grants	23,126	-	3,963	(9,983)	9,180	15,503	7,512	(490)	16,682
Community Engagement funds	132,957	-	254,742		163,854	177,628	281,400	-	60,081
Conservation & Reserves	141,338	-	336,110		102,301	498,524	458,856	4,322	146,291
	<u>417,482</u>	<u>682,959</u>	<u>657,176</u>	<u>(9,983)</u>	<u>433,282</u>	<u>721,655</u>	<u>774,522</u>	<u>3,832</u>	<u>384,247</u>

The land fill tax fund was transferred to the Mersey Forest (an arm's length delivery arm for Cheshire West Council) in 2018.

Reserves acquisition funds represent amounts held to fund future purchases of nature reserves.

Capital grants represents grants received to fund capital purchases. The annual depreciation charge is allocated against these grants until they are fully utilised.

Community engagement and conservation and reserves funds represent grants received to carry out the Trust's charitable activities

Funding has been granted by a variety of organisations.

These include: William Deane Trust, United Utilities, the Environment Agency, WREN, Defra , Heritage Lottery Fund and various local authorities.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

Major Projects	As at 1 April 2018	Income	Expenditure	Transfer between funds	As at 31 March 2019	Income	Expenditure	Transfer between funds	As at 31 March 2020
	£	£	£	£	£	£	£	£	£
William Deane - Watch	-	15,000	15,000	-	-	15,250	15,250	-	-
Other education projects	28,193	63,600	43,440	-	48,353	66,000	69,468	-	44,886
Natural Futures	102,355	141,208	187,869	-	55,694	79,683	135,378	-	-
Other nature reserves	23,608	185,538	162,597	-	46,549	156,670	179,356	-	23,863
Delamere works	17,407	3,000	20,014	-	393	-	393	-	-
Business Transition	-	37,500	750	-	36,750	-	23,962	-	12,789
Living Seas/ Dee Coastliners	10,000	20,500	10,073	-	20,427	76,094	73,450	-	23,071
Sport England	-	28,331	7,684	-	20,647	16,695	37,342	-	-
Slowing the Flow	11,472	62,637	70,243	-	3,866	52,383	60,543	4,322	24
Love my estuary	8,478	-	8,478	-	-	-	-	-	-
United Utilities	56,778	25,000	62,306	-	19,472	-	19,472	-	-
NFM	-	-	-	-	-	38,625	34,654	-	3,971
Pollution Fund	-	-	-	-	-	75,000	1,224	-	73,776
Water Environment	-	-	-	-	-	99,683	89,693	-	9,990
Unrestricted Funds	As at 1 April 2018	Income	Expenditure	Transfer between funds	As at 31 March 2019	Income	Expenditure	Transfer between funds	As at 31 March 2020
	£	£	£	£	£	£	£	£	£
General Fund	674,060	1,262,667	1,243,471	9,983	703,239	1,647,582	1,513,636	(3,832)	833,353
Designated Fund	45,615	-	16,584	-	29,031	-	16,584	-	12,447
	719,675	1,262,667	1,260,055	9,983	732,270	1,647,582	1,530,220	(3,832)	845,800

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

23 Trading company Cheshire Ecological Services Limited

Profit and Loss Account Year ended 31 March 2020

	2020 £	2019 £
Turnover	396,981	401,898
Cost of sales	<u>(186,432)</u>	<u>(221,380)</u>
Gross profit	210,549	180,518
Administrative expenses	(115,968)	(103,160)
Other Income	158	352
Trading profit	94,739	77,710
Charitable donation	(92,098)	(78,547)
Operating (loss)/profit on ordinary activities before taxation	<u>2,641</u>	<u>(837)</u>
Tax on profit on ordinary activities	-	-
Profit on ordinary activities after taxation	<u>-</u>	<u>-</u>
Reserves brought forward	4,944	5,681
	<u><u>7,585</u></u>	<u><u>4,844</u></u>
	2020 £	2019 £
Fixed assets	9,932	7,779
Current assets	145,026	177,880
Creditors	(147,373)	(180,715)
Net current assets/(liabilities)	<u><u>7,585</u></u>	<u><u>4,944</u></u>

The Charity owns 100% of the shares in Cheshire Ecological Services limited which is incorporated in the United Kingdom and registered in England (Company Registration No: 2623356). The subsidiary is used for non-primary trading activities, namely the provision of ecological and biological surveys.

THE CHESHIRE WILDLIFE TRUST LIMITED

Notes to the Accounts

Year ended 31 March 2020

24 Analysis of net assets between funds

	Unrestricted	Restricted	2020
	£	Income	Total
	£	£	£
Tangible fixed assets	80,057	48,682	128,739
Heritage assets	284,046	32,000	316,046
Investments	100	-	100
Stock and work in progress	2,226	-	2,226
Debtors	299,880	74,205	374,085
Cash at bank and in hand including short-term	531,968	262,735	794,703
Current liabilities	-359,963	-33,375	-393,338
Total net assets	<u>838,314</u>	<u>384,247</u>	<u>1,222,561</u>

25 Share Capital

The Charity has no share capital being a company limited by guarantee to contribute an amount not exceeding £2 per member in the event of a winding up situation.

26 Control

The Charity is controlled by the Trustees.

27 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	64,495	28,395
Depreciation	52,377	41,951
(Gains)/losses on investments		
Dividends, interest and rents from investments		
Loss/(profit) on the sale of fixed assets	(15,632)	(59)
(Increase)/decrease in stock	2,588	(3,240)
(Increase)/Decrease in debtors	(13,158)	(69,055)
Increase/(decrease) in creditors	75,773	(104,120)
Net cash inflow from operating activity	<u>166,443</u>	<u>(106,128)</u>

	As at 1 April	Movement in	As at 1 April	Movement in	As at 1 April
	2018	year	2019	year	2020
	£	£	£	£	£
Cash at Bank and in hand	<u>970,076</u>	<u>(147,489)</u>	<u>822,587</u>	<u>48,392</u>	<u>870,979</u>